



Q & M DENTAL GROUP (SINGAPORE) LIMITED

(Company Registration Number 200800507R)

(Incorporated in the Republic of Singapore)

**AMENDMENT TO THE GRANT OF AWARD OF ORDINARY SHARES ON 17 APRIL 2025
PURSUANT TO THE Q & M PERFORMANCE SHARE PLAN 2018**

1. The board of directors (“**Board**”) of Q & M Dental Group (Singapore) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) refers to its announcement dated 17 April 2025 (“**Previous Announcement**”) relating to the grant of awards (“**Awards**”) of ordinary shares (“**Award Shares**”) to a selected group of high-performing employees – including both nursing staff and HQ team members (collectively, the “**Employees**”) – pursuant to the Q & M Performance Share Plan 2018 (“**PSP**”).

2. The Board wishes to announce that there have been changes to the vesting of the Award Shares. The Award Shares will no longer vest on 30 June 2025, as previously announced, but will vest in tranches in accordance with the vesting schedule, commencing on 30 September 2025 and ending on 31 March 2034, subject to the fulfilment of certain vesting conditions.

3. The revised details of the grant of Awards are as follows:

Date of grant of Awards under the PSP	: 17 April 2025
Total number of shares awarded to certain employees under the PSP	: 26,102,684
Market Price (last done price per share) of shares on the date of grant	: S\$0.28
Number of shares granted to directors and controlling shareholders (and their associates), if any	: Nil
Vesting of shares	: The Awards in respect of 26,102,684 Award Shares will vest in tranches in accordance with the vesting schedule, commencing on 30 September 2025 and ending on 31 March 2034, subject to the fulfilment of certain vesting conditions.

4. The Company has been informed that, following further consideration, the Employees have decided not to proceed with the previously proposed shareholding arrangement involving the incorporation of a new company to hold their Award Shares. This decision was made by the Employees in light of the administrative complexity and ongoing compliance burden associated with implementing and maintaining such a structure. The Board understands and respects this decision, and reiterates its appreciation for the continued commitment of the Employees to the long-term success of the Group.

5. Following this development, the Company has revised the terms of the Awards such that the Award Shares will vest progressively over a period of approximately nine (9) years. This long-term vesting structure reflects the Group's commitment to fostering sustained employee engagement and value creation. The alignment of interests among employees and key personnel remains a key priority for the Group.

By Order of the Board

Ng Sook Hwa
Chief Financial Officer
29 June 2025