



Q & M DENTAL GROUP (SINGAPORE) LIMITED
(Company Registration Number 200800507R)
(Incorporated in the Republic of Singapore)

PROPOSED INVESTMENT BY EM2AI PROFESSIONALS HOLDCO PTE. LTD. INTO EM2AI PTE. LTD. AS AN INTERESTED PERSON TRANSACTION

– COMPLETION OF PROPOSED INVESTMENT AND PARTIAL LOAN CONVERSION

1. The board of directors (the “**Board**” or “**Directors**”) of Q & M Dental Group (Singapore) Limited (the “**Company**”, and collectively with its subsidiaries, the “**Group**”), refers to its announcement dated 25 January 2024 (“**Previous Announcement**”) in relation to:
- (a) the Proposed Investment by the Investor of S\$1,606,500 of fresh funds (“**Investment Sum**”) into EM2AI; and
 - (b) the proposed conversion of S\$1,443,500 of the Loan from the Company to EM2AI into ordinary shares in EM2AI.

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Previous Announcement.

2. The Board is pleased to announce that all of the conditions precedent as set out in the JV Agreement have been fulfilled and/or waived in accordance with the terms of the JV Agreement. Pursuant to the JV Agreement:
- (a) the Investor has remitted the Investment Sum to EM2AI;
 - (b) EM2AI has issued and allotted 1,606,500 new shares in EM2AI to the Investor; and
 - (c) EM2AI has issued and allotted 1,443,500 new shares in EM2AI to the Company.

Accordingly, the Proposed Investment and Partial Loan Conversion have been completed today.

3. Following completion of the Proposed Investment and Partial Loan Conversion, the Investor has an effective shareholding interest of 51% in EM2AI and the Company has an effective shareholding interest of 49% in EM2AI. As stated in the Previous Announcement, although the Group does not own, directly or indirectly through subsidiaries, more than half of the voting power of EM2AI, the Group will consolidate EM2AI as the Group is able to govern the financial and operating policies of EM2AI.

By Order of the Board

Ng Sook Hwa
Chief Financial Officer
5 March 2024