



**Q & M DENTAL GROUP (SINGAPORE) LIMITED**  
(Company Registration Number 200800507R)  
(Incorporated in the Republic of Singapore)

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## **ACQUISITION OF BUSINESS ASSETS OF TOOFFY PTE. LTD.**

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### **1. INTRODUCTION**

- 1.1 The Board of Directors (the "**Board**") of Q & M Dental Group (Singapore) Limited (the "**Company**") wishes to announce that the Company had completed the acquisition of all the business assets used in the operation of a dental clinic located at 9 Penang Road, #07-02, Park Mall, Singapore 238459 and owned by Tooffy Pte. Ltd. (the "**Business Assets**") from Tooffy Pte. Ltd. (the "**Vendor**") on 25 March 2016.
- 1.2 The Vendor is a company incorporated in Singapore had operated a dental clinic at 9 Penang Road, #07-02, Park Mall, Singapore 238459.

### **2. THE ACQUISITION**

#### **2.1 Purchase Consideration**

The Company had acquired all the Business Assets from the Vendor for a total consideration of S\$260,000.

#### **2.2 Terms and Conditions**

##### Relocation

Dr. Ang Hooi Kia ("**Dr. Ang**"), the owner of the Vendor, agreed to operate under the branch "Q & M Dr. Angeline Ang" and to relocate to TP Dental Surgeons Pte. Ltd., a dental clinic operated by the Company and located at 391B Orchard Road, #26-01, Ngee Ann City Tower B, Singapore 238874.

##### Service Agreement

Dr. Ang agreed to sign a 6-year full time service agreement with the Company.

##### Profit Guarantee

Dr. Ang guarantees that the audited net profits after tax of Q & M Dr. Angeline Ang shall not be less than S\$200,000 for the 5-year period commencing 25 March 2016 and ending on 24 March 2021.

### **3. RATIONALE FOR THE PROPOSED ACQUISITION**

The Proposed Acquisition is in line with the Company's plan to continue the expansion of its main dental business in Singapore.

### **4. INTERESTS OF DIRECTORS AND CONTROLLING SHAREHOLDERS**

None of the Directors and substantial shareholders have any interests, direct or indirect, in the Proposed Acquisition, other than through each of their respective shareholding interests, direct and/or indirect (if any), in the Company.

### **5. DISCLOSURE OBLIGATIONS**

The Proposed Acquisition constitutes a "non-discloseable" transaction under Chapter 10 of the Listing Manual.

By Order of the Board  
**Q & M Dental Group (Singapore) Limited**

Vitters Sim  
Chief Financial Officer  
3 September 2016

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For more information, please contact:

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**Chief Financial Officer**

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