



**Q & M DENTAL GROUP ANNOUNCES
COMPLETION OF THE ACQUISITION OF
TP DENTAL SURGEONS PTE LTD**

- Total consideration of S\$28.60 million
- Fully underwritten profit target of S\$3.2 million every 2 years, for 8 years
- Key dentist in charge, Dr. Hwang, signs 10 year service agreement

Singapore, 21 September 2015 – Q & M Dental Group (Singapore) Limited (“Q & M” or the “Group”), the leading private dental healthcare group in Singapore, is pleased to announce that the Group has today completed the acquisition of TP Dental Surgeons Pte Ltd (“TP Dental”) pursuant to five separate share purchase agreements with Dr. Hwang Yee Cheau, Dr. Phua Tin Cock, Dr. Tng Thiam Huat, Dr. Ngan Kee Leong and Dr. Chin Yee Fatt.

TP Dental was founded in 1973 and is now a modern multidisciplinary centre offering a complete range of dental services. The practice has its own in-house laboratory, where its in-house technicians produce personalised dental appliances, and it have facilities in several private hospitals when extensive oral surgery is required. Many of its dentists are educators who conduct undergraduate and postgraduate programmes both locally and internationally.

Dr. Ng Chin Siau, Group CEO of Q & M said: “We are pleased to announce the completion of this acquisition. The addition of TP Dental marks the entry of our Group into the premium dental market. Dr. Hwang is an industry leading orthodontist well supported by her accomplished team. By bringing together our combined capabilities, we are creating a strong platform for future growth. This offers significant value to our shareholders and the opportunity to be investors in a Group well positioned for expansion, especially in the premium dental sector.”

Dr. Hwang, Managing Director of TP Dental said: “We are excited to be a part of the Q & M family. This merger marks the next chapter in our exciting growth story. In Q & M, we have found a strategic partner that respects our culture and offers the scale, resources and business acumen to enable us to realise our full potential. We are excited to be working with the Q & M team under the leadership of Dr. Ng and leveraging on Q & M’s strong infrastructure to help us reach out to an even wider customer base in the premium dental industry. We are also looking forward to adding new clinics under the TP Dental brand name.”

For more information on TP Dental, please visit <http://www.tpdental.com.sg/>.

This press release is to be read in conjunction with the Group’s SGX announcement relating to the completion of the acquisition of TP Dental Surgeons Pte Ltd posted on SGXNET on 21 September 2015.