



Q & M DENTAL GROUP (SINGAPORE) LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 200800507R)

ESTABLISHMENT OF S\$200,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME

The board of directors (the “**Board**”) of Q & M Dental Group (Singapore) Limited (the “**Issuer**”) is pleased to announce that the Issuer has today established a S\$200,000,000 Multicurrency Medium Term Note Programme (the “**Programme**”), under which the Issuer may issue notes (the “**Notes**”) from time to time.

The Hongkong and Shanghai Banking Corporation Limited has been appointed by the Issuer as the sole arranger and dealer of the Programme.

Under the Programme, Notes may be issued in any currency, in various amounts and tenors, and may bear interest at fixed, floating, variable, hybrid or other rates (or not bear any interest), in each case as may be agreed between the relevant Dealer(s) of the Notes and the Issuer. The Notes and Coupons of all Series will constitute direct, unconditional, unsubordinated and unsecured obligations of the Issuer and shall at all times rank *pari passu*, without any preference or priority among themselves, and *pari passu* with all other present and future unsecured obligations (other than subordinated obligations and priorities created by law) of the Issuer.

The Notes will be offered pursuant to exemptions invoked under Sections 274 and/or 275 of the Securities and Futures Act, Chapter 289 of Singapore.

Unless otherwise specified in the relevant pricing supplement, the net proceeds arising from the issue of the Notes under the Programme (after deducting issue expenses) will be used for general corporate purposes, including refinancing of borrowings and financing of working capital and capital expenditure requirements of the Issuer and/or its subsidiaries.

Approval in-principle has been received from the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for the establishment of the Programme and application will be made for the listing and quotation of any Notes which are agreed at the time of issue thereof to be so listed on the SGX-ST. Such permission will be granted when such Notes have been admitted to the Official List of the SGX-ST. Approval in-principle from, admission to the Official List of, and listing and quotation of any Notes on, the SGX-ST are not to be taken as an indication of the merits of the Issuer, its subsidiaries, its associated companies (if any), the Programme or such Notes.

Terms defined in the information memorandum dated 25 November 2013 in relation to the Programme shall have the same meaning in this announcement unless otherwise defined herein.

By Order of the Board
Q & M Dental Group (Singapore) Limited

Dr Ng Chin Siau
Group Chief Executive Officer
25 November 2013