



Q & M DENTAL GROUP (SINGAPORE) LIMITED
(Company Registration No. 200800507R)

Announcement

Update on Use of Proceeds from Private Placement of Shares

The Board of Directors of Q & M Dental Group (Singapore) Limited (the "Company" and together with its subsidiaries, the "Group") wishes to provide an update on the use of the proceeds of approximately S\$16.78 million raised from the Company's private placement of shares on 17th January 2013.

As at 2nd August 2013, the Company has utilized approximately S\$1.45 million of the proceeds raised from the private placement for the following purposes:

| | |
|---|------------------------|
| (i) To fund new clinics in Singapore, and subsidiaries in Malaysia | |
| - For opening of new clinics in Singapore | S\$0.93 million |
| - For investment and working capital in Malaysia | S\$0.52 million |
| Total proceeds utilised as at 1 August 2013 | S\$1.45 million |

The original purpose of the proceeds was for the acquisition of the Singapore Medical Group Ltd. However the acquisition was terminated on 9 May 2013. As such, the proceeds shall now be utilized for expansion of dental and medical business of the Group in Singapore and overseas and for working capital.

On Behalf of the Board

Dr Ng Chin Siau
Group Chief Executive Officer
2 August 2013

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