



Q & M DENTAL GROUP (SINGAPORE) LIMITED
(Company Registration Number 200800507R)
(Incorporated in the Republic of Singapore)

**UPDATE ON ENFORCEMENT OF ARBITRAL AWARD
OBTAINED AGAINST DR. LOU TIE YING**

The board of directors (the "**Board**" or "**Directors**") of Q & M Dental Group (Singapore) Limited (the "**Company**" and together with its subsidiaries the "**Group**") refers to the announcement made by the Company on 29 May 2021 (the "**Previous Announcement**"), in connection with the receipt of an arbitral award against Dr. Lou Tie Ying ("**Dr. Lou**").

Unless otherwise stated, capitalised terms used herein shall have the same meaning ascribed to them in the Previous Announcement.

In the Previous Announcement, the Company disclosed that that the Company's wholly-owned subsidiary, Q&M Dental Group (China) Pte. Ltd. ("**QDGC**") has obtained the Award against Dr. Lou, whereby Dr. Lou was ordered to make the following payments to QDGC:

- (a) S\$3,080,588.15, being the claim amount under the Option Agreement;
- (b) S\$75,100.16, being the legal costs incurred by QDGC; and
- (c) S\$107,705.18, being the costs of the Arbitration.

Following the arbitral tribunal's decision, QDGC commenced proceeding in Nanjing Intermediate People's Court in Jiangsu Province, China (the "**Court**") for the recognition and enforcement of the Award in the PRC.

The Board is pleased to update the shareholders that QDGC has successfully obtained an order from the Court to recognise and enforce the Award in the PRC. The effect of the order is that the Award is now enforceable against Dr. Lou in the PRC and QDGC is in the process of commencing enforcement proceedings against Dr. Lou's assets in the PRC.

The Board will provide further updates in the event of any material developments, where appropriate.

By Order of the Board

Q & M Dental Group (Singapore) Limited

Ng Sook Hwa
Chief Financial Officer
11 May 2023