



**Q & M DENTAL GROUP (SINGAPORE) LIMITED**  
(Company Registration Number 200800507R)  
(Incorporated in the Republic of Singapore)

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**CLARIFICATION TO ANNUAL REPORT 2022**

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The Board of Directors (the "**Board**") of Q & M Dental Group (Singapore) Limited (the "**Company**") refers to the Annual Report issued by the Company in respect of the financial year ended 31 December 2022 ("**Annual Report 2022**") which has been announced on SGXNet on 8 April 2023 to shareholders of the Company.

This is a clarification to the Annual Report 2022. The Board wishes to update on the use of proceeds from placement of treasury shares, which was unintentionally omitted from page 55 of the Annual Report 2022. The information below should have been included under the Report on Corporate Governance (page 55 of the Annual Report 2022):

**USE OF PROCEEDS FROM PLACEMENT**

The Company had previously raised S\$1.7 million in net proceeds ("**Net Cash Proceeds**") from the placement of 4,985,755 treasury shares in the capital of the Company, which was completed on 20 October 2022 (the "**Placement**"). Following the Company's previous update on the utilisation of the Net Cash Proceeds from the Placement in its interim financial statements announcement for the financial period ending 31 December 2022 dated 1 March 2023, the utilisation of the Net Cash Proceeds as at the date of the Annual Report is set out as follows:

	Allocation of Net Cash Proceeds (S\$'000)	Amount utilised as at the date of the Annual Report <sup>(1)</sup> (S\$'000)	Balance as at the date of the Annual Report (S\$'000)
Business expansion	680	-	680
Operating expenses			
- Purchase of dental equipment in Malaysia	510	500	10
Loan repayment	510	500	10
	<u>1,700</u>	<u>1000</u>	<u>700</u>

**Note:**

- (1) Please refer to the Company's announcements dated 29 September 2022, 4 October 2022 and 1 March 2023 for further details.

Save as disclosed above, all other information contained in the Annual Report 2022 remains unchanged. The Annual Report 2022 shall be read with reference to this clarification.

By Order of the Board  
**Q & M Dental Group (Singapore) Limited**

Ng Sook Hwa  
Chief Financial Officer  
12 April 2023