



Q & M DENTAL GROUP (SINGAPORE) LIMITED
(Company Registration Number 200800507R)
(Incorporated in the Republic of Singapore)

EXERCISE OF CALL OPTION

The board of directors (the "**Board**" or "**Directors**") of Q & M Dental Group (Singapore) Limited ("**Q & M**" or the "**Company**", and together with its subsidiaries, the "**Group**") refers to its announcements dated 5 July 2020 and 23 April 2020 (the "**Previous Announcements**") in relation to, *inter alia*, the entry by the Company into an option agreement dated 22 April 2020 ("**Option Agreement**") with Dr. Ong Siew Hwa ("**Dr. Ong**") pursuant to which Dr. Ong granted the Company's 51% subsidiary, Acumen Diagnostics Pte. Ltd. ("**ADPL**"), the right to purchase from Dr. Ong her 100% shareholding interest in Acumen Research Laboratories Pte. Ltd. ("**ARL**") at any time within 18 months after the date of the Option Agreement ("**Call Option**").

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings ascribed to them in the Previous Announcements.

The Board wishes to update the shareholders that pursuant to the terms of the Option Agreement, the ADPL has on 21 October 2021 issued an option notice to Dr. Ong exercising the Call Option ("**Proposed Acquisition**"). The Company had previously on 13 August 2021 paid to Dr. Ong a refundable deposit of S\$500,000 for the Proposed Acquisition as part satisfaction of the agreed consideration of S\$3,000,000. The Company is in the process of completing the Proposed Acquisition and will update the shareholders and make the necessary announcements as and when the Proposed Acquisition has been completed.

By Order of the Board

Q & M Dental Group (Singapore) Limited

Vitters Sim
Chief Financial Officer
21 October 2021

For more information, please contact:

Chief Financial Officer

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