



Q & M DENTAL GROUP (SINGAPORE) LIMITED
(Company Registration Number 200800507R)
(Incorporated in the Republic of Singapore)

**TRANSFER OF SHARES BY QUAN MIN HOLDINGS TO QUAN MIN PLUS TO ALIGN NEXT
GENERATION DENTISTS FOR LONG TERM COMMITMENT TO Q&M**

The board of directors (the "**Board**" or "**Directors**") of Q & M Dental Group (Singapore) Limited ("**Q & M**" or the "**Company**", and together with its subsidiaries, the "**Group**") refers to the two separate announcements dated 7 June 2021 relating to the disclosure of changes to the shareholding interests of (i) Dr Ng Chin Siau, the Non-Independent Executive Director and Chief Executive Officer of the Group ; and (ii) Quan Min Holdings Pte. Ltd. ("**QMH**"), the controlling shareholder of the Group ("**Change of Interest Announcements**"). The Board has been informed by QMH that the Change of Interest Announcements pertain to a transfer (the "Transfer") of 9,746,535 shares in the capital of the Company by QMH to Quan Min Plus Pte. Ltd. ("**QMP**").

The Company had, on 23 October 2020 announced that nine of the Group's promising next generation dentists had signed ten year service agreements with the Company and entered into an arrangement similar to that entered into between the founding dentists of the Group through QMH, to hold their shares in the Company. The nine dentists had subsequently incorporated QMP to act as their investment holding company. Please refer to the Company's announcement dated 23 October 2020 for further information on the above, which is available at the website of the Singapore Exchange Securities Trading Limited at www.sgx.com.

The Board understands from QMH that the purpose of the Transfer is to align the interests of QMP and its shareholders with the Group. In order to motivate the nine next generation dentists and as a gesture of its commitment to the Group, QMH agreed to transfer the shares to QMP at a deep discount to market price. QMH believes that the Transfer will encourage the next generation dentists to commit and contribute to the future success of the Group. The Board further understands from QMH that it may undertake similar actions in the future to attract new talents and motivate existing high performers of the Group. The Board has been informed that all shares held by QMP in the Company are subject to a moratorium until 15 January 2031, subject to limited exceptions.

By Order of the Board

Q & M Dental Group (Singapore) Limited

Vitters Sim
Chief Financial Officer
8 June 2021

For more information, please contact:

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