

## **Q & M DENTAL GROUP (SINGAPORE) LIMITED**

(Company Registration Number 200800507R) (Incorporated in the Republic of Singapore)

## PROPOSED DISPOSAL OF 12.246% OF THE REGISTERED CAPITAL OF AIDITE (QINHUANGDAO) TECHNOLOGY CO., LTD. – COMPLETION

1. The board of directors (the "Board" or "Directors") of Q & M Dental Group (Singapore) Limited ("Q & M" or the "Company", and together with its subsidiaries, the "Group") refers to its announcement dated 15 January 2021 relating to a potential disposal of the Group's remaining stake in Aidite (Qinhuangdao) Technology Co., Ltd. (爱迪特(秦皇岛)科技股份有限公司) ("Aidite Qinhuangdao") (the "Disposal Announcement").

Unless otherwise defined, capitalised terms used herein shall have the same meaning ascribed to them in the Disposal Announcement.

- 2. The Board wishes to update the Shareholders that in accordance with the terms of the SPA as highlighted in paragraph 3 of the Disposal Announcement, the Share Repurchase has been completed pursuant to which the Sale Shares have been cancelled and the registered capital of Aidite Qinhuangdao has been reduced. The Group has ceased to hold any interest in Aidite Qinhuangdao.
- QMAI has completed the process of paying necessary taxes in respect of the transfer of the Sale Shares to relevant PRC tax authorities. QMAI has also received the entire Consideration from Aidite Qinhuangdao. Accordingly, all outstanding matters in respect of the completion of the Proposed Disposal is now settled.

By Order of the Board **Q & M Dental Group (Singapore) Limited** 

Vitters Sim Chief Financial Officer 8 April 2021

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