



Q & M DENTAL GROUP (SINGAPORE) LIMITED
(Company Registration Number 200800507R)
(Incorporated in the Republic of Singapore)

RESPONSE TO SGX REGCO QUERIES

1. INTRODUCTION

The Board of Directors (the "**Board**") of Q & M Dental Group Limited (the "**Company**") and together with its subsidiaries the "**Group**") wishes to announce that the Company has received a query from the SGX RegCo ("**SGX-Regco**") on its unaudited consolidated financial statements for the financial year ended 31 December 2020 ("**FY2020**") announced on 1 March 2021 ("**FY2020 Results**") and wishes to provide its responses as set out below.

Unless otherwise stated, capitalized terms used herein shall have the same meaning ascribed to them in the FY2020 Results.

2. RESPONSES TO SGX-REGCO QUERIES

On page 3 of the Company's FY2020 results, the Company reported a "non-current other receivables" amounting to \$1.2 million.

Query 1

Please disclose the nature of the non-current receivables.

Company's Response

As stated in page 14 of the FY2020 Results, the non-current receivables relate to loans and scholarship provided by the Group to its current dentists and dental students respectively. As part of the Group's continuous efforts to recruit and retain quality dentists, the Group has been providing scholarships to selected dental students (majority of whom are studying in the Faculty of Dentistry of the National University of Singapore). In addition, the Group also provides loans to its selected existing dentists to assist them in their times of need. As at 31 December 2019, the amount of loans and scholarships provided by the Group was S\$0.2 million. The Group has over the past one year ramped up its recruitment & retention drive and as such this number has increased by S\$1 million to S\$1.2 million as at 31 December 2020.

Query 2

Please disclose the Board's assessment of the recoverability of the non-current trade and other receivables.

Company's Response

The Group considers the terms of the scholarships and loans as proprietary and confidential. The Board is of the view that these non-current receivables are recoverable in accordance with their respective terms.

By Order of the Board
Q & M Dental Group (Singapore) Limited

Vitters Sim
Chief Financial Officer
8 March 2021

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