

PROPOSED DISPOSAL OF 36.0% OF THE REGISTERED CAPITAL OF AIDITE (QINHUANGDAO) TECHNOLOGY CO., LTD. – COMPLETION UPDATE

 The board of directors (the "Board" or "Directors") of Q & M Dental Group (Singapore) Limited ("Q & M" or the "Company", and together with its subsidiaries, the "Group") refers to its circular to shareholders dated 14 November 2019 (the "Circular") in respect of the proposed disposal of 36.0% of the registered capital of Aidite (Qinhuangdao) Technology Co., Ltd.

Unless otherwise defined, capitalised terms used herein shall have the same meaning ascribed to them in the Circular.

- 2. The Board wishes to update the Shareholders that in accordance with the terms of the STA and as highlighted in paragraph 5.4(b) of the Circular, QMAI has received from each of HAL, Adveq and ASP, 85% of their respective portion of the Aggregate Consideration amounting to RMB[238,000,000]. QMAI is in the process of paying necessary taxes in respect of the transfer of the Sale Shares to relevant PRC tax authorities. The Company will update the Shareholders once the balance of the Aggregate Consideration is received from each of Suzhou JX, HAL, Adveq and ASP.
- 3. The Company will make further announcements as and when there are further material developments in respect of the Proposed Disposal.

By Order of the Board Q & M Dental Group (Singapore) Limited

Vitters Sim Chief Financial Officer 15 January 2020

For more information, please contact:

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