



Q & M DENTAL GROUP (SINGAPORE) LIMITED
(Company Registration Number 200800507R)
(Incorporated in the Republic of Singapore)

COMPLETION OF SHARE GIFT TO KEY EMPLOYEES

1. The Board of Directors (the "**Board**") of Q & M Dental Group (Singapore) Limited (the "**Company**") and together with its subsidiaries, the "**Group**") refers to the offer document dated 18 April 2017 (the "**AQMD Offer Document**") issued in connection with the listing and quotation Aoxin Q & M Dental Group Ltd ("**AQMD**"), an associated company of the Group, on the Catalist Board of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). A copy of the AQMD Offer Document is available on the website of the SGX-ST at www.sgx.com.
2. As disclosed at page 127 of the AQMD Offer Document, the Company intended to gift up to 1,460,000 shares in the capital of AQMD ("**AQMD Shares**") held by it, to 628 employees of the Group (the "**Beneficiaries**") for their contribution to the success of the Group (the "**Share Gift**"). One of the conditions for the Beneficiaries to be eligible for the Share Gift was continuous employment with the Group for a period of 12 months from the date of listing of AQMD on the Catalist Board. During this period, 129 of the Beneficiaries had left the employment of the Group and had therefore forfeited their entitlement under the Share Gift. As a result, the number of Beneficiaries eligible under the Share Gift was reduced to 499 Beneficiaries.
3. The Board is pleased to announce that the Company has completed the transfer of 1,107,500 AQMD Shares to 452 eligible Beneficiaries. Each Beneficiary has received no more than 10,000 AQMD Shares. In respect of the 47 remaining eligible Beneficiaries, the Company was not able to complete the Share Gift due to certain technical issues such as incomplete information on CDP account from such Beneficiaries. The Company is in the process of liaising with them and will update the shareholders once the process of Share Gift is completed.
4. Upon completion of the Share Gift to 452 eligible Beneficiaries, the Company's shareholding in AQMD has reduced to 162,354,038 AQMD Shares representing 42.55% of the total issued share capital of AQMD.
5. The Board wishes to thank the eligible Beneficiaries for their continued support to the Group and their invaluable contribution to its success.

By Order of the Board
Q & M Dental Group (Singapore) Limited

Vitters Sim
Chief Financial Officer
29 October 2018

For more information, please contact:

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