



Q & M DENTAL GROUP (SINGAPORE) LIMITED

(Company Registration Number 200800507R)

(Incorporated in the Republic of Singapore)

ESTABLISHMENT OF S\$500,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME

The board of directors (the “**Board**”) of Q & M Dental Group (Singapore) Limited (the “**Issuer**”) is pleased to announce that the Issuer has today established a S\$500,000,000 Multicurrency Debt Issuance Programme (the “**Programme**”), under which the Issuer may issue notes (the “**Notes**”) and perpetual securities (the “**Perpetual Securities**” and, together with the Notes, the “**Securities**”) from time to time.

DBS Bank Ltd., Oversea-Chinese Banking Corporation Limited and United Overseas Bank Limited have been appointed by the Issuer as the joint arrangers and dealers of the Programme.

Under the Programme, Notes may be issued in any currency, in various amounts and tenors, and may bear interest at fixed, floating, variable, hybrid or other rates (or not bear any interest), in each case as may be agreed between the relevant Dealer(s) of the Notes and the Issuer, and Perpetual Securities may be issued in any currency, in various amounts, and may confer a right to receive distribution at fixed or floating rates, in each case as may be agreed between the relevant Dealer(s) of the Perpetual Securities and the Issuer.

The Notes, the Senior Perpetual Securities and the Coupons relating to them will constitute direct, unconditional, unsubordinated and unsecured obligations of the Issuer and shall at all times rank *pari passu*, without any preference or priority among themselves, and *pari passu* with all other present and future unsecured obligations (other than subordinated obligations and priorities created by law) of the Issuer.

The Subordinated Perpetual Securities and the Coupons relating to them will constitute direct, unconditional, subordinated and unsecured obligations of the Issuer and shall at all times rank *pari passu*, without any preference or priority among themselves, and *pari passu* with any Parity Obligations of the Issuer. The rights and claims of the Perpetual Securityholders and Couponholders in respect of the Subordinated Perpetual Securities are subordinated as provided in the terms and conditions of the Perpetual Securities.

The Securities will be offered pursuant to exemptions invoked under Sections 274 and/or 275 of the Securities and Futures Act, Chapter 289 of Singapore.

The net proceeds arising from the issue of the Securities under the Programme (after deducting issue expenses) will be used for general corporate purposes, including financing acquisitions and/or investments (including investments in associated companies), refinancing of borrowings and financing of working capital and capital expenditure requirements of the Issuer and/or its subsidiaries, or such other purpose as may be specified in the relevant Pricing Supplement.

Approval in-principle has been received from the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for the establishment of the Programme and application will be made for the listing and

quotation of any Securities that may be issued under the Programme and which are agreed at or prior to the time of issue thereof to be so listed on the SGX-ST. Such permission will be granted when such Securities have been admitted for listing and quotation on the SGX-ST. Approval in-principle from, admission to the Official List of, and listing and quotation of any Securities on, the SGX-ST are not to be taken as an indication of the merits of the Issuer, its subsidiaries, its associated companies (if any), the Programme or such Securities.

Terms defined in the information memorandum dated 5 December 2017 in relation to the Programme shall have the same meaning in this announcement unless otherwise defined herein.

By Order of the Board
Q & M Dental Group (Singapore) Limited

Dr Ng Chin Siau
Group Chief Executive Officer
5 December 2017