



Q & M DENTAL GROUP (SINGAPORE) LIMITED
(Company Registration Number 200800507R)
(Incorporated in the Republic of Singapore)

COMPLETION - PROPOSED ACQUISITION OF BUSINESS ASSETS OF HORIZON DENTAL SURGERY

1. ACQUISITION

- 1.1 The Board refers to its announcement made on 15 June 2017 whereby it was announced that the Company, through its subsidiary, Q & M Dental Surgery (Khatib) Pte. Ltd. (“**QMDK**”), has entered into a binding points of agreement dated 16 May 2017 with Dr. Tan Kwak Chun Charles (the “**Vendor**”) for the acquisition of business assets used in the operations of Horizon Dental Surgery located at 151 Chin Swee Road, #01-25, Manhattan House, Singapore 169876 (the “**Business Assets**”) from the Vendor (the “**Proposed Acquisition**”).
- 1.2 The Board wishes to announce that pursuant to a sale and purchase agreement dated 23 June 2017 entered into between QMDK and the Vendor (the “**SPA**”), the Company had on 17 July 2017 completed the Proposed Acquisition.

2. INFORMATION ON HORIZON DENTAL SURGERY

- 2.1 Horizon Dental Surgery is in the business of providing general and specialist dentistry services at a dental clinic located at 151 Chin Swee Road, #01-25, Manhattan House, Singapore 169876.
- 2.2 Based on the unaudited management accounts of Horizon Dental Surgery as at 31 December 2016, the net book value of the Business Assets was approximately S\$8,000.

3. CONSIDERATION FOR THE PROPOSED ACQUISITION

- 3.1 The consideration for the Proposed Acquisition is S\$350,000 (the “**Purchase Consideration**”).
- 3.2 The Purchase Consideration was arrived at after negotiations on a willing-buyer, willing-seller basis. In arriving at the Purchase Consideration, the Company has taken into account, *inter alia*, the current market conditions, the history, track record and future prospects of Horizon Dental Surgery, the expertise of the Vendor, who has sign a 6 years service agreement with the Company and the strategic merits of the Proposed Acquisition.

4. RATIONALE FOR THE PROPOSED ACQUISITION

The Proposed Acquisition is in line with the Company’s plan to continue the expansion of its main dental business in Singapore.

5. INTERESTS OF DIRECTORS AND CONTROLLING SHAREHOLDERS

None of the Directors and substantial shareholders have any interests, direct or indirect, in the Proposed Acquisitions, other than through each of their respective shareholding interests, direct and/or indirect (if any), in the Company.

6. DOCUMENT FOR INSPECTION

A copy of the SPA is available for inspection by shareholders of the Company at the registered office of the Company at 81 Science Park Drive, #02-04, The Chadwick, Singapore Science Park 1, Singapore 118257 during normal business hours for a period of three (3) months from the date of this announcement.

7. DISCLOSURE OBLIGATIONS

The Proposed Acquisition constitutes a “non-discloseable” transaction under Chapter 10 of the Listing Manual.

By Order of the Board
Q & M Dental Group (Singapore) Limited

Vitters Sim
Chief Financial Officer
24 July 2017

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