
Q & M DENTAL GROUP REPORTS GROWTH IN REVENUE FOR 1st QUARTER 2017

- Dental, medical and distribution revenue increased from \$30.6 million to \$32.0 million.
- Dental supplies manufacturing revenue excluded in 1Q17 after successful spin-off of Aidite.
- Net profit attributable to shareholders increases by 4% to \$3.8 million from \$3.7 million.

Singapore, 11 May 2017 – Q & M Dental Group (Singapore) Limited (“Q & M” or the “Group”), a leading private dental healthcare group in Asia, posted an increase of 4% in net profit attributable to shareholders to \$3.8 million for the 3 months ended 31 March 2017 (“1Q17”), from \$3.7 million for the corresponding quarter in 2016 (“1Q16”).

Revenue from the Group’s dental and medical clinics for 1Q17 increased by 2% to \$28.9 million, from \$28.3 million in 1Q16. The increase of \$0.6 million was mainly due to the acquisition of new dental clinics in Singapore. Revenue contribution from the dental equipment and supplies distribution business increased 29% to \$3.1 million for 1Q17 from \$2.4 million in 1Q16. The increase was mainly due to higher revenue from Shenyang Maotai Q & M Medical Equipment Co., Ltd. as well as higher revenue from the dental equipment and supplies distribution company in Singapore.

There was no revenue from dental supplies manufacturing as Aidite Qinhuangdao Technological Co. Ltd. was deconsolidated after its successful spin-off in December 2016 and is now an associate of the Group.

As at 31 March 2017, the Group has a total of 71 dental outlets, 4 medical outlets and 1 aesthetic centre in operations, compared to 68 dental outlets, 4 medical outlets, 1 aesthetic centre as at the end of 1Q16 in Singapore.

As at 31 March 2017, the Group has a total of 7 dental outlets in Malaysia and 4 dental hospitals and 8 dental outlets in China compared to 8 dental outlets in Malaysia and 3 dental hospitals and 9 dental outlets as at the end of 1Q16 in China.

As at 31 March 2017, the Group has cash and cash equivalents of \$48.1 million.

Dr. Ng Chin Siau, Group Chief Executive Officer said: “We are pleased to deliver the successful spin-offs of Aidite and Aoxin on the New Third Board of Beijing and Catalist Board of SGX respectively, which is in line with our strategy to unlock their value.”

This news release is to be read in conjunction with the Group’s announcement posted on SGXNET on 11 May 2017.

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