



Q & M DENTAL GROUP (SINGAPORE) LIMITED
 (Company Registration Number 200800507R)
 (Incorporated in the Republic of Singapore)

**ACQUISITION OF BUSINESS ASSETS OF HO DENTAL SURGERY –
 TRANSFER OF TREASURY SHARES AS CONSIDERATION SHARES**

1. INTRODUCTION

The Board of Directors (the "**Board**") of Q & M Dental Group (Singapore) Limited (the "**Company**") wishes to refer to its announcement on 3 September 2016 (the "**Previous Announcement**") in relation to the completion of the acquisition of business assets used in the operations of Ho Dental Surgery located at Blk 57, Marine Terrace, #01-117, Singapore 440057 belonging to Dr. Ho Chuk Ping (the "**Vendor**").

Capitalised terms used herein, unless otherwise defined, shall have the same meanings given to them in the Previous Announcement.

2. TRANSFER OF TREASURY SHARES AS THE CONSIDERATION SHARES

2.1 The Company has today transferred 466,666 ordinary shares from its treasury shares as the Consideration Shares to the Vendor. The Consideration Shares shall be subject to a moratorium period ending on 31 August 2021.

2.2 Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board wishes to announce the following details on the use of treasury shares:

(a)	Date of the sale, transfer, cancellation and/or use:	9 March 2017	
(b)	Purpose of such sale, transfer, cancellation and/or use:	Consideration Shares for the acquisition of business assets	
(c)	Number of treasury shares sold, transferred, cancelled and/or used:	466,666	
(d)	Number of treasury shares before and after such sale, transfer, cancellation and/or use:	Before:	8,323,800
		After:	7,857,134
(e)	Percentage of the number of treasury shares against the total number of shares outstanding in a class that is listed before and after such sale, transfer, cancellation and/or use:	Before:	0.06%
		After:	0.06%
(f)	Value of the treasury shares if they are used for a sale of transfer, or cancelled:	S\$336,000	

2.3 Pursuant to the above transfer of the Consideration Shares, the total number of issued shares in the Company has increased from 796,564,000 shares to 797,030,666 shares.

By Order of the Board
Q & M Dental Group (Singapore) Limited

Vitters Sim
Chief Financial Officer
9 March 2017

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