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**Q & M DENTAL GROUP FULL-YEAR PROFIT NET OF TAX  
RISES BY 41% TO RECORD S\$14.84 MILLION**

- Group revenue for FY15 increases by 23.6% to S\$124 million from S\$100.28 million amidst challenging market conditions.
- Net profit attributable to shareholders rose by 33% to S\$11.4 million from S\$8.57 million.

Singapore, 29 February 2016 – Q & M Dental Group (Singapore) Limited (“Q & M” or the “Group”) posted an increase of 33% growth in net profit attributable to shareholders to S\$11.4 million for the financial year ended 31 December 2015 (“FY15”), from S\$8.57 million for the previous corresponding financial year ended 31 December 2014 (“FY14”).

Revenue from the Group’s dental and medical clinics for FY15 increased by 16% to S\$97.8 million, from S\$84.3 million in FY14. The increase of S\$13.5 million was mainly attributed to higher revenue from existing and new dental outlets in Singapore, the acquisitions of TP Dental Surgeons Pte. Ltd., Tiong Bahru Dental Surgery Pte. Ltd. and Bright Smile Dental Surgery Pte. Ltd. in September 2015, acquisition of Aesthetics Dental Surgery Pte. Ltd. in November 2015 as well as revenue contribution from Aoxin in the People’s Republic of China (“PRC”) acquired in July 2014.

Revenue contribution from the dental equipment and supplies distribution business for FY15 increased by 2% to S\$9.6 million from S\$9.4 million in FY14. The increase of S\$0.2 million was mainly due to higher revenue from dental equipment and supplies distribution company in Singapore offset by lower revenue from the dental equipment and supplies distribution company in Malaysia.

Revenue contribution from the dental supplies manufacturing business for FY15 increased 151% to S\$16.7 million from S\$6.6 million in FY14. The increase of S\$10.1 million was due to a full year revenue contribution in FY15 as compared to 5 months revenue contribution in FY14 from Aidite, a dental supplies manufacturing company in PRC acquired in August 2014.

The Group’s profit after tax in FY15 rose 41% to S\$14.84 million from S\$10.51 million in FY14. As at 31 December 2015, the Group has cash and cash equivalents of S\$64.9 million.

The Directors of the Group are pleased to recommend a final dividend of 0.42 cents per share in respect of FY15 for approval by the shareholders at the Annual General Meeting. This will bring the full-year dividend to 0.84 cents per share.

**Dr Ng Chin Siau, Group Chief Executive Officer** said: “Even with the uncertainty in the economy, 2015 represented an exciting year for the Group with the completion of several local acquisitions and the announcements of two separate spin-offs for the Group’s overseas businesses. Amidst such backdrop, we are pleased to deliver record earnings.

Looking ahead, 2016 will be a special year as Q & M celebrates its 20<sup>th</sup> anniversary and the Group will remain focused on executing its expansion strategy and to pursue new growth opportunities in the region.”

*This news release is to be read in conjunction with the Group’s announcement posted on SGXNET on 29 February 2016.*

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