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**Q & M DENTAL GROUP ANNOUNCES PROPOSED ACQUISITION OF  
LEE & LEE (DENTAL SURGEONS) PTE LTD**

- **Total consideration of S\$10 million**
- **Fully underwritten Profit Guarantee of S\$10.12 million over a 12 years period**
- **Key dentists in charge to sign long term service agreements**

**Singapore, 28 January 2016 – Q & M Dental Group (Singapore) Limited (“Q & M” or the “Group”)**, a leading private dental healthcare group in Singapore, has announced that the Group has entered into a binding points of agreement (the “**POA**”) with Dr. Ramaswamy Sreeghandhan (“**Dr. Sree**”), Dr. Choo Keang Hai (“**Dr. Choo**”), Dr. Ronald Tan Hwa Ann and Dr. Fang Chui-Yun Mabel for the proposed acquisition of 100% of the shareholding of Lee & Lee (Dental Surgeons) Pte Ltd (“**Lee & Lee Dental**”) for a total consideration of S\$10 million out of which S\$5.13 million will be paid in cash whilst the remaining S\$4.87 million will be paid by way of an issuance of Q & M’s shares at an issue price of S\$0.72 per share (amounting to 6,763,888 shares).

Lee & Lee Dental was founded in 1984 and is one of Singapore’s most established private dental surgeries practice. With over 30 years of experience in providing dedicated dental services to its patients, Lee & Lee Dental has an established panel of dentist and specialist to evaluate every patient’s dental needs and to offer the best treatment options available.

Dr. Sree, one of the founders of Lee & Lee Dental, has been practicing dentistry for over 30 years and prides himself in giving patients a smile they are proud to wear. Dr Sree was also the past Treasurer and Secretary of the Singapore Dental Association. He is currently involved in welfare activities in Africa, India, Indonesia and the Philippines.

Dr. Choo, the other founder of Lee & Lee Dental, has been practicing dentistry since 1990 and he was awarded the University Bronze Medal by the National University of Singapore for being the top student in his cohort. Dr. Choo is the current President of The College of General Dental Practitioners Singapore and was also its President for 2 other separate terms. Dr. Choo is currently a member of the

Singapore Dental Council. He is also actively involved in community work and is an active member of the Lions Movement which helps in raising funds for local and overseas charity organisations.

**Dr. Ng Chin Siau, Group Chief Executive Officer of Q & M** said: “We are pleased to announce this latest acquisition and it shows the local dental community’s belief and willingness to work together with Q & M towards Q & M’s mission to provide quality and accessible dental healthcare for all. It also showcases the dental community’s faith and support in Q & M to achieve its vision to be the leading dental healthcare group in the region. We believe that with Lee & Lee Dental’s track record, both companies will be able to complement each other to serve a wider range of patients in the dental market.”

“We are proud to join the Q & M family and we believe that this merger benefits all of our patients as we will gain access to Q & M’s bigger pool of dentists and specialists. We believe that our strong fundamentals will help Q & M secure its leadership position in the local dental scene and we will also be able to expose the Lee & Lee Dental brand name to a bigger audience in the region”, said **Dr. Choo Keang Hai, Co-Founder of Lee & Lee Dental**.

*For more information on Lee & Lee Dental, please visit <http://www.LeeandLeeDental.com>.*

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*This news release is to be read in conjunction with the Group’s SGX announcement relating to the proposed acquisition of Lee & Lee (Dental Surgeons) Pte Ltd posted on SGXNET on 28 January 2016.*