



Q & M DENTAL GROUP (SINGAPORE) LIMITED
(Company Registration Number 200800507R)
(Incorporated in the Republic of Singapore)

**UPDATE ON PROPOSED ACQUISITION OF
SHENYANG LAN HAI TONG MAO MEDICAL EQUIPMENT LEASING CO., LTD.
LOCATED IN SHENYANG CITY, LIAONING PROVINCE, CHINA**

1. INTRODUCTION

The Board of Directors (the "**Board**") of Q & M Dental Group (Singapore) Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to its announcement dated 5 October 2015 (the "**Previous Announcement**") with respect to Q & M Dental (Shenyang) Pte. Ltd. ("**Q & M Shenyang**"), an indirect subsidiary of the Company and operating the Shenyang Quanxin Medical Equipment Leasing Co., Ltd. ("**Shenyang Quanxin**") in Shenyang City, Liaoning Province, China, entering into a non-binding memorandum of understanding ("**MOU**") to acquire a 60% stake in Shenyang Lan Hai Tong Mao Medical Equipment leasing Co., Ltd. ("**Shenyang Lan Hai**"), a dental supplies and equipment distribution company located in Shenyang City from Mr. Cui Guoan (the "**Vendor**") (the "**Proposed Acquisition**").

2. UPDATE ON THE PROPOSED ACQUISITION

Further to the Previous Announcement, the Company is pleased to announce that Q & M Shenyang and Shenyang Quanxin had on 17 November 2015 entered into a master agreement and further definitive agreements (the "**Definitive Agreements**") with the Vendor in order to give effect to the Proposed Acquisition. The terms of the Definitive Agreements are in conformity with the MOU.

Please refer to the Previous Announcement for more information on the terms of the Proposed Acquisition.

3. RATIONALE FOR THE PROPOSED ACQUISITION

The Proposed Acquisition is in line with the Company's plan to continue the expansion of its dental supplies and equipment distribution business in China and allows the Group to add a fully operational distribution company in China.

4. INTERESTS OF DIRECTORS AND CONTROLLING SHAREHOLDERS

None of the Directors and substantial shareholders have any interests, direct or indirect, in the Proposed Acquisition, other than through each of their respective shareholding interests, direct and/or indirect (if any), in the Company.

5. DISCLOSURE OBLIGATIONS

The Proposed Acquisition constitutes a “non-discloseable” transaction under Chapter 10 of the Listing Manual and copies of the MOU and Definitive Agreements are available for inspection by shareholders of the Company at the registered office of the Company at 81 Science Park Drive, #02-04, The Chadwick, Singapore Science Park 1, Singapore 118257 during normal business hours for a period of three (3) months from the date of this announcement.

By Order of the Board
Q & M Dental Group (Singapore) Limited

Vitters Sim
Chief Financial Officer
24 November 2015

For more information, please contact:

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