



Q & M DENTAL GROUP (SINGAPORE) LIMITED
(Company Registration No. 200800507R)

Announcement

Update on Use of Proceeds from the Rights Issue

The Board of Directors of Q & M Dental Group (Singapore) Limited (the "**Company**") wishes to provide an update on the use of the proceeds of approximately S\$12.98 million raised from the Company's Rights Issue on 10 December 2014 (the "**Proceeds**").

As at 12 August 2015, the Company has fully utilised the Proceeds for the following purposes:

(a) General corporate activities including but not limited to acquisitions, joint ventures and/or for strategic alliances and expansion of dental, medical, distribution and manufacturing businesses of the Company and its subsidiaries.	
- Acquisition of 60% stake in Shenyang Aoxin	RMB 12.05 million (approximately S\$2.62 million)
- Acquisition of 100% stake in Qinhuangdao Aidite	RMB 40.5 million (approximately S\$8.80 million)
(b) General working capital purposes	S\$1.56 million
Total proceeds utilised as at 11 August 2015	S\$12.98 million

By Order of the Board
Q & M Dental Group (Singapore) Limited

Vitters Sim
Chief Financial Officer
12 August 2015

For more information, please contact:

Chief Financial Officer

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