



Q & M DENTAL GROUP (SINGAPORE) LIMITED

(Company Registration Number 200800507R)

(Incorporated in the Republic of Singapore)

PROPOSED SPIN-OFF AND LISTING OF THE GROUP'S DENTAL HEALTHCARE BUSINESS IN THE PEOPLE'S REPUBLIC OF CHINA AND MALAYSIA

The board of directors (the "**Board**" or the "**Directors**") of Q & M Dental Group (Singapore) Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that the Company is exploring a possible spin-off of its subsidiaries, Q & M Dental Holdings (China) Pte Ltd ("**QDHC**") and Q & M Dental Group (Malaysia) Sdn Bhd, ("**QDGM**") via a listing on a reputable Stock Exchange (the "**Proposed Listing**").

QDHC is in the business of operating dental hospitals and clinics in the People's Republic of China while QDGM is in the business of operating dental clinics and a dental supplies and equipment distribution company in Malaysia (the "**Dental Healthcare Business**").

The Board believes that the Proposed Listing would, *inter alia*, better reflect the value of the Dental Healthcare Business and will hence be beneficial to the Group and its shareholders. The Proposed Listing will provide QDHC and QDGM access to an additional source of funding to capitalise on growth opportunities for the Dental Healthcare Business and will enable QDHC and QDGM to increase the scale of their Dental Healthcare Business in China and Malaysia.

The Company has appointed some of the relevant professional parties in respect of the Proposed Listing, and will be proceeding with the preparatory work required in connection with the same and the obtaining of shareholders' approval(s) and/or regulatory approval(s)/consent(s), where necessary.

The Company will announce any material developments on the Proposed Listing as and when appropriate.

The Company would like to highlight that the Proposed Listing is in its preliminary stages and is dependent on, *inter alia*, the results of preparatory work to be undertaken, the requisite approvals from the relevant regulatory authorities and the then-prevailing market conditions. Further, the Directors may, notwithstanding that all requisite regulatory approvals might be obtained, decide not to proceed with the Proposed Listing if, having regard to investors' interests and response at the material time and any other relevant factors, the Directors deem it not in the interests of the Company to proceed with the same. Accordingly, there is no assurance that the Proposed Listing will materialise in due course.

Shareholders and potential investors are reminded to exercise caution when dealing in the securities of the Company and should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers if they are in doubt about the actions that they should take.

By Order of the Board

Q & M DENTAL GROUP (SINGAPORE) LIMITED

Vitters Sim

Chief Financial Officer

5 May 2015

For more information please contact:

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Chief Financial Officer

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