



Q & M DENTAL GROUP (SINGAPORE) LIMITED

(Company Registration Number 200800507R)

(Incorporated in the Republic of Singapore)

**ISSUE OF S\$60,000,000 4.40 PER CENT. NOTES DUE 2018 PURSUANT TO THE
S\$200,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME**

The Board of Directors of Q & M Dental Group (Singapore) Limited (the “**Issuer**”) wishes to announce that it has today issued S\$60,000,000 4.40 per cent. Notes due 2018 comprising Series 1 (the “**Series 1 Notes**”) pursuant to the S\$200,000,000 Multicurrency Medium Term Note Programme (the “**Programme**”) established by the Issuer on 25 November 2013. DBS Bank Ltd., The Hongkong and Shanghai Banking Corporation Limited and United Overseas Bank Limited acted as the joint lead managers in relation to the issuance of the Series 1 Notes. The Series 1 Notes were issued pursuant to the exemptions invoked under Sections 274 and 275 of the Securities and Futures Act, Chapter 289 of Singapore.

The Series 1 Notes were issued in denominations of S\$250,000 and will bear interest at a fixed rate of 4.40 per cent. per annum payable semi-annually in arrear. The Series 1 Notes will mature on 19 March 2018.

The Series 1 Notes constitute direct, unconditional, unsubordinated and unsecured obligations of the Issuer and shall at all times rank *pari passu*, without any preference or priority among themselves, and *pari passu* with all other present and future unsecured obligations (other than subordinated obligations and priorities created by law) of the Issuer from time to time outstanding.

The net proceeds arising from the issue of the Series 1 Notes under the Programme (after deducting issue expenses) will be used for general corporate purposes, including refinancing of borrowings and financing of working capital and capital expenditure requirements of the Issuer and/or its subsidiaries.

Approval in-principle has been obtained from the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for the listing and quotation of the Series 1 Notes. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Approval in-principle from the SGX-ST for the listing and quotation of the Series 1 Notes on the SGX-ST is not to be taken as an indication of the merits of the Issuer, its subsidiaries, its associated companies, the Programme or the Series 1 Notes.

The Series 1 Notes are expected to be listed on the SGX-ST on 20 March 2015.

By Order of the Board

Vitters Sim
Chief Financial Officer

Q & M Dental Group (Singapore) Limited

19 March 2015

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