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**Q & M DENTAL GROUP ANNOUNCES**

**41% INCREASE IN REVENUE FOR 2014**

- **Group revenue grows by 41% to a record \$100.28 million from S\$71.15 million**
- **Net profit attributable to shareholders rose by 33% to \$8.57 million from \$6.46 million**

**Singapore, 27 February 2015 – Q & M Dental Group (Singapore) Limited (“Q & M” or the “Group”)**, a leading private dental healthcare group in Singapore, has reported a robust increase of 33% growth in profit attributable to shareholders to \$8.57 million for the full year ended 31 December 2014 (“**FY2014**”), from \$6.46 million for the previous corresponding year (“**FY2013**”).

Revenue from the dental and medical outlets for FY2014 increased by 26% to \$84 million, from \$66.9 million in FY2013. The increase of \$17.1 million was attributed to higher revenue from existing dental and medical outlets, contributions from new dental and medical outlets in Singapore and in Malaysia as well as the acquisition of Aoxin Stomatology Group based in Shenyang, China in July 2014.

As at 31 December 2014, the Group has a total of 60 dental outlets, 1 mobile dental clinic, 3 medical outlets, 1 aesthetic centre and 2 specialist medical clinics in operations in Singapore. The Group has a total of 8 dental outlets in Malaysia and 3 dental hospitals and 4 dental outlets in PRC as at 31 December 2014.

Revenue from the dental equipment and supplies distribution business for FY2014 increased 120% to \$9.4 million from \$4.3 million in FY2013. The increase of \$5.1 million was mainly due to the acquisition of AR Dental Supplies, a dental equipment and supplies distribution company in Malaysia in July 2013.

Revenue contribution of \$6.9 million from the dental supplies manufacturing business for FY2014 was due to the acquisition of Qinhuangdao Aidite, a dental supplies manufacturing company, based in in Qinhuangdao, China in August 2014.

Overall, the Group's FY2014 profit before tax rose by 69% to \$11.8 million from \$7 million in FY2013 despite incurring losses from the Group's medical business of \$1.4 million for FY2014 (\$1.2 million for FY2013). The increase of \$4.8 million was due mainly to higher contributions from dental business, distribution business and the acquisition of Shenyang Aoxin in July 2014 and Qinhuangdao Aidite in August 2014.

As at 31 December 2014, the Group remained in a net cash position with cash and cash equivalents of \$35.7 million and bank borrowings and finance lease totalling \$32.2 million.

The Directors of the Group are pleased to recommend a final dividend of 0.32 cents per ordinary share in respect of FY2014 for approval by the shareholders at the Annual General Meeting.

**Dr. Ng Chin Siau, Group CEO** said: "We are pleased that the Group achieved a strong performance in the local market as well as the results of our expansion into China. The strategy of expansion into China in our core businesses is showing positive results."

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*This news release is to be read in conjunction with the Group's full year financial results announcement posted on SGXNET on 27 February 2015.*