



Q & M DENTAL GROUP (SINGAPORE) LIMITED
(Company Registration No. 200800507R)

Announcement

Update on Use of Proceeds from the Rights Issue

The Board of Directors of Q & M Dental Group (Singapore) Limited (the "**Company**") wishes to provide an update on the use of the proceeds of approximately S\$12.98 million raised from the Company's Rights Issue on 10 December 2014.

As at 19 February 2015, the Company has utilised the proceeds raised from the Rights Issue for the following purposes:

(a) General corporate activities including but not limited to acquisitions, joint ventures and/or for strategic alliances and expansion of dental, medical, distribution and manufacturing businesses of the Company and its subsidiaries.	
- Acquisition of 60% stake in Shenyang Aoxin	RMB 5 million (approximately S\$1.1 million)
(b) General working capital purposes	S\$ Nil.
Total proceeds utilised as at 17 February 2015	S\$ 1.1 million

On Behalf of the Board

Dr. Ng Chin Siau
Group Chief Executive Officer
19 February 2015

For more information please contact:
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