



Q & M DENTAL GROUP (SINGAPORE) LIMITED

(Company Registration No. 200800507R)

Announcement

Update on Use of Proceeds from Private Placement of Shares

The Board of Directors of Q & M Dental Group (Singapore) Limited (the "Company" and together with its subsidiaries, the "Group") wishes to provide an update on the use of the proceeds of approximately S\$16.78 million raised from the Company's private placement of shares on 17th January 2013.

As at 17th November 2014, the Company has fully utilized the proceeds raised from the private placement for the following purposes:

(i) To fund clinics' expansion and working capital in Singapore, as well as investment and working capital in Malaysia and China	
- For clinics expansion and working capital in Singapore	S\$10.48 million
- For investment and working capital in China	S\$3.30 million
- For investment and working capital in Malaysia	S\$3.00 million
Total proceeds utilised as at 17 November 2014	S\$16.78 million

On Behalf of the Board

Dr. Ng Chin Siau
Group Chief Executive Officer
17 November 2014

For more information please contact:

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