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## **Q & M DENTAL GROUP ANNOUNCES SIGNIFICANT INCREASE IN PROFIT FOR 2<sup>ND</sup> QUARTER 2014**

- **Group net profit grows by 42% to \$1.3 million from \$0.9 million**

**Singapore, 11 August 2014 – Q & M Dental Group (Singapore) Limited** (“Q & M” or the “Group”), a leading private dental healthcare group in Asia, posted an increase of 28% growth in revenue to \$20.3 million for the three months ended 30 June 2014 (“2Q14”), from \$15.9 million for the corresponding quarter in 2013 (“2Q13”).

The increase in revenue was driven by a stronger performance from the Group’s dental and medical clinics, as well as the Group’s dental equipment and supplies distribution business. Revenue from the dental and medical clinics for 2Q14 increased by 17% to \$18.4 million from \$15.7 million for 2Q13. This increase of \$2.7 million was attributed to higher revenue from existing dental and medical clinics amounting to \$1.7 million, as well as contributions from new dental and medical outlets in Singapore and Malaysia amounting to \$1 million.

Revenue from the Group’s dental equipment and supplies distribution business also saw a significant increase to \$1.9 million in 2Q14 from \$0.2 million in 2Q13. This increase was mainly due to the Group’s acquisition of a Malaysia-based dental equipment and supplies distribution company, AR Dental Supplies Sdn Bhd (“AR Dental Supplies”) in July 2013.

Overall, the Group’s 2Q14 profit after tax rose by 42% to \$1.3 million from \$0.9 million in 2Q13. For the six months ended 30 June 2014, the Group’s net profits after tax was \$2.8 million, an increase of 39% from \$2 million for the six months ended 30 June 2013.

The Directors of the Group are pleased to recommend an interim dividend of 0.41 cents per ordinary share.

**Dr Ng Chin Siau, Group Chief Executive Officer** said: “The current financial results reflects our strength in Singapore and validates the Group’s strategy of continual local expansion together with expansion in China. With the recently announced completion of our acquisition of the Aoxin Stomatology Group in Shenyang, China on 7 July 2014 and Foo & Associates, a

high-end dental practice in Singapore, on 16 July 2014, we remain optimistic about the Group's performance moving forward."

*This news release is to be read in conjunction with the Group's announcement posted on SGXNET on 11 August 2014.*

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**About Q & M Dental Group (全民牙医集团 (新加坡) 有限公司)**

Q & M Dental Group [QC7.SI] is a growing private dental healthcare group in Asia. The Group operates the largest network of dental outlets in Singapore and is building its presence in the People's Republic of China ("PRC") and Malaysia.

Founded in 1996, Q & M Dental Group has built an established brand through its reputation as a reliable provider of quality dental healthcare services. In Singapore, the Group has more than 55 dental clinics and centres strategically located island-wide and 1 mobile dental clinic. It also owns two dental supplies and equipment distribution companies. The Group has a team of about 170 experienced dentists, supported by about 300 clinic staff, to provide quality service to its patient pool of more than 600,000 island-wide.

Q & M Dental Group is presently executing plans to expand its presence in the overseas markets. To-date, the Group has invested in several dental healthcare groups in the PRC that operate a total of 6 dental clinics, 1 dental centre and a mobile dental clinic in Beijing, Nanjing and Shanghai. The Group recently completed its acquisition of the Shenyang-based Aoxin Stomatology Group which operates 3 dental hospitals, 3 dental clinics and a dental training institute. In Malaysia, it has 9 dental clinics and a dental equipment distribution company.

The Group was listed on the Main Board of the SGX-ST on 26 November 2009. For further information on Q & M Dental Group, please visit the Group's website at [www.QandMDental.com.sg](http://www.QandMDental.com.sg).

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