



Q & M DENTAL GROUP (SINGAPORE) LIMITED

(Company Registration No. 200800507R)

Announcement

Update on Use of Proceeds from Private Placement of Shares

The Board of Directors of Q & M Dental Group (Singapore) Limited (the "Company" and together with its subsidiaries, the "Group") wishes to provide an update on the use of the proceeds of approximately S\$16.78 million raised from the Company's private placement of shares on 17th January 2013.

As at 31st July 2014, the Company has utilized approximately S\$13.26 million of the proceeds raised from the private placement for the following purposes:

(i) To fund clinics' expansion and working capital in Singapore, as well as investment and working capital in Malaysia and China	
- For clinics expansion and working capital in Singapore	S\$9.56 million
- For investment and working capital in China	S\$2.68 million
- For investment and working capital in Malaysia	S\$1.02 million
Total proceeds utilised as at 31 July 2014	S\$13.26 million

On Behalf of the Board

Dr Ng Chin Siau
Group Chief Executive Officer
1 August 2014

For more information please contact:

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