



Q & M DENTAL GROUP (SINGAPORE) LIMITED

(Company Registration Number 200800507R)

(Incorporated in the Republic of Singapore)

COMPLETION OF PROPOSED ACQUISITION OF 60% STAKE IN AOXIN STOMATOLOGY GROUP

1. The Board of Directors (the “**Board**”) of Q & M Dental Group (Singapore) Limited (the “**Company**”) refers to its announcement made on 30 July 2013, 3 December 2013 and 12 February 2014 (“**Previous Announcements**”) regarding the proposed acquisition of 60% stake in Aoxin Stomatology Group in Shenyang, China (“**Proposed Acquisition**”).

Unless otherwise defined, all capitalised terms used or referred to in this announcement shall have the same meanings as ascribed to them in the Previous Announcements.

2. Further to the Previous Announcements, the Board is pleased to announce the completion of the Proposed Acquisition. The Parties have also agreed that the Company shall withhold RMB 46 million (RMB 26 million in cash and RMB 20 million worth of the Company’s shares, approximately S\$9.2 million in total)¹ out of the total consideration of RMB 108 million (approximately S\$21.6 million) subject to Aoxin fulfilling certain ancillary conditions.
3. The Parties have agreed that the Profit Guarantee for year 2014 shall be prorated to reflect that the Profit Guarantee shall commence from 1 July 2014 and the Profit Guarantee Period remains as 12 years starting from 1 July 2014 and have executed the necessary agreements to give effect to this change.
4. The Company will make further announcements of material information at the appropriate junctures.

By Order of the Board

Q & M Dental Group (Singapore) Limited

Dr. Ng Chin Siau

Group Chief Executive Officer

7 July 2014

About Q & M Dental Group (全民牙医集团 (新加坡) 有限公司)

Q & M Dental Group [QC7.SI] is a growing private dental healthcare group in Asia. The Group operates the largest network of dental outlets in Singapore and is building its presence in the People’s Republic of China (“PRC”) and Malaysia.

Founded in 1996, Q & M Dental Group has built an established brand through its reputation as a reliable provider of quality dental healthcare services. In Singapore, the Group has more than 55 dental clinics and centres strategically located island-wide and 1 mobile dental clinic. It also owns two dental supplies and equipment distribution companies. The Group has a team of about 170 experienced dentists, supported by about 300 clinic support staff, to provide quality service to its patient pool of more than 600,000 island-wide.

Q & M Dental Group is presently executing plans to expand its presence in the overseas markets. To-date, the Group has invested in two dental healthcare groups in the PRC that operate a total of seven dental clinics, one dental centre and a mobile dental

¹ The Exchange rate of S\$ 1 to RMB 5 has been used in this announcement.

clinic in Beijing and Nanjing cities. It operates two clinics in Shanghai. It also operates 8 clinics in Malaysia and a dental equipment distribution company.

The Group was listed on the Main Board of the SGX-ST on 26 November 2009. For further information on Q & M Dental Group, please visit the Group's website at www.QandMDental.com.sg.

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