



**Q & M DENTAL GROUP AND IMC GROUP ANNOUNCE
STRATEGIC PARTNERSHIP**

- **Q&M grants Call Option to HHI**
- **QMH, together with Dr Kelvin Koh and Dr Felicia Koh, sells shares collectively equivalent to 10% of Q&M to HHI**

Singapore, 26 May 2014 – Q & M Dental Group (Singapore) Limited (“Q&M” or the “Group”), the leading private dental healthcare group in Asia, has today announced a strategic partnership with IMC Group (“IMC”) by way of signing a call option with Heritas Helios Investments Pte. Ltd. (“HHI”), a healthcare private equity fund seeded by IMC and managed by IMC’s wholly owned subsidiary, Heritas Capital Management Pte. Ltd. on 24 May 2014 (“Call Option”), granting HHI the right to call upon Q&M to issue 63 million new ordinary shares within a 2-year option period for a minimum exercise price of S\$0.48 per share.

“We are excited to work together with IMC given their esteemed and renowned reputation. This strategic partnership enables us to leverage on IMC’s strong presence, experience and resources in the region to achieve further growth in Singapore, Malaysia and China, as well as other new markets”, said Dr Ng Chin Siau, Group Chief Executive Officer of Q&M.

“We are delighted to embark on a long-term strategic partnership with Q&M”, said Chavalit Tsao, Chairman of the IMC Group. “We have been impressed with the strong leadership team and the dental platform that they have built. With the support of our organization’s platform, including IMC Group, Heritas Helios healthcare investments and Octave Living China lifestyle real estate development, we look forward to the transformative journey together to bring Q&M to even greater heights.”

Separately, Q&M has been informed that Quan Min Holdings Pte Ltd (“QMH”), controlling shareholder of Q&M, together with substantial shareholders Dr Koh Shunjie, Kelvin and Dr Koh Shuhui, Felicia, have agreed to sell shares collectively equivalent to 10% of Q&M to HHI. In connection with this transaction, Q&M has agreed to release these shares of Dr Kelvin and Dr Felicia from the existing contractual moratorium which was due to expire in 2017. The remaining shares held by Dr Kelvin and Dr Felicia will continue to be subject to

the moratorium. Q&M has been notified that, as a key term of this transaction, the shareholders of QMH have agreed to extend their shareholders' agreement by 3 years to 15 January 2021 (subject to certain exceptions).

“Q&M is very pleased to learn of these terms as it signifies continued shareholder commitment and strong long-term alignment of interests with the Group”, said Dr Ng Chin Siau, Group CEO.

This news release is to be read in conjunction with the Group's announcements posted on the SGX website on 26 May 2014.

About Q & M Dental Group (全民牙医集团 (新加坡) 有限公司)

Q & M Dental Group [QC7.SI] is a growing private dental healthcare group in Asia. The Group operates the largest network of dental outlets in Singapore and is building its presence in the People's Republic of China ("PRC") and Malaysia.

Founded in 1996, Q & M Dental Group has built an established brand through its reputation as a reliable provider of quality dental healthcare services. In Singapore, the Group has 51 dental clinics strategically located island-wide, 5 dental centres and 1 mobile dental clinic. It also owns two dental supplies and equipment distribution companies. The Group has a team of about 170 experienced dentists, supported by about 300 clinic support staff, to provide quality service to its patient pool of more than 600,000 island-wide.

Q & M Dental Group is presently executing plans to expand its presence in the overseas markets. To-date, the Group has invested in two dental healthcare groups in the PRC that operate a total of seven dental clinics, one dental centre and a mobile dental clinic in Beijing and Nanjing cities. It operates two clinics in Shanghai. It also operates 8 clinics in Malaysia and a dental equipment distribution company.

The Group was listed on the Main Board of the SGX-ST on 26 November 2009. For further information on Q & M Dental Group, please visit the Group's website at www.QandMDental.com.sg.

About IMC Group ("IMC")

IMC is a privately held multi-industry business group headquartered in Singapore. As a long established Asian group with its background in shipping dating back to the 1900s, IMC has transformed into a diversified group with a strong focus on industrial supply chains, offshore oil & gas services, financial services, lifestyle-real estate and social entrepreneurship. IMC has a global footprint with a strong presence in China. Operating out of its Shanghai regional headquarters, IMC has spread its operations to many major Chinese cities including Beijing, Shanghai, Chengdu, Qingdao, Dalian and Suzhou where its business interests span the industrial sectors and lifestyle driven real estate developments.

About Heritas Capital Management Pte. Ltd. ("Heritas")

Heritas, an investment firm based in Singapore, manages investments in various asset classes including public securities and private equity across the global markets. In its private equity investments, Heritas adopts a long-term approach focused on growth and sustainability. Heritas seeks to create value through active strategic and financial partnerships with portfolio companies. Heritas complements its investment expertise by leveraging its key sponsor, the IMC Group's extensive business reach to create synergies for its portfolio companies.

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