



**Q & M DENTAL GROUP ANNOUNCES RECORD
1st Quarter REVENUE AND PROFIT**

- Group revenue up by 28% to \$ 19.5 million
- Group net profit grows by 37% to \$1.53 million

Singapore, 14 May 2014 – Q & M Dental Group (Singapore) Limited (“Q & M” or the “Group”), a leading private dental healthcare group in Asia, posted an increase of 28% growth in revenue to \$19.5 million for the three months ended 31 March 2014 (“1Q14”), from \$15.2 million for the corresponding quarter in 2013 (“1Q13”).

The stronger performance was achieved on the back of an increase in revenue from the Group’s dental and medical clinics, as well as the Group’s dental equipment and supplies distribution business. Revenue from the dental and medical clinics for 1Q14 increased 20% to \$17.8 million from \$14.9 million in 1Q13. The increase was mainly attributed to higher revenue from existing dental outlets amounting to \$1.7 million, as well as revenue from new dental and medical outlets in Singapore and Malaysia amounting to \$1.2 million.

At the end 1Q14, the Group has a total of 56 dental outlets and 1 mobile dental clinic, 4 medical outlets, 1 aesthetic centre and 2 specialist medical clinics in operations, compared to 55 dental outlets and 1 mobile dental clinic at the end of 1Q13.

Revenue contribution from the dental equipment and supplies distribution business for 1Q14 increased to \$1.7 million from \$0.3 million in 1Q13. This increase was mainly due to the Group’s acquisition of a dental equipment and supplies distribution company, AR Dental Supplies Sdn Bhd, in Malaysia in July 2013.

The Group’s 1Q14 net profits after tax increased 37% to \$1.53 million from \$1.12 million in 1Q13. The performance in 1Q14 would have been better if not for gestation losses suffered by the medical outlets in Singapore amounting to \$564k.

Dr Ng Chin Siau, Group Chief Executive Officer commented: “We are pleased that the current financial results reflect the Group’s strength in Singapore. Around 95% of the revenue was contributed by the Group’s Singapore operations and we are certain that there

is still room for growth locally given the continual increase in revenue from our Singapore operations over the last few years. The strategic plan of the Group is for its expansion into China to be a significant part of the Group's future performance.

Our plans of vertical integration has also generated greater cost efficiency, resulting in a contribution to a better performance for the Group.”

This news release is to be read in conjunction with the Group's announcement posted on the SGX website on 14 May 2014.

About Q & M Dental Group (全民牙医集团 (新加坡) 有限公司)

Q & M Dental Group [QC7.SI] is a growing private dental healthcare group in Asia. The Group operates the largest network of dental outlets in Singapore and is building its presence in the People's Republic of China ("PRC") and Malaysia.

Founded in 1996, Q & M Dental Group has built an established brand through its reputation as a reliable provider of quality dental healthcare services. In Singapore, the Group has 51 dental clinics strategically located island-wide, 5 dental centres and 1 mobile dental clinic. It also owns two dental supplies and equipment distribution companies. The Group has a team of about 170 experienced dentists, supported by about 300 clinic support staff, to provide quality service to its patient pool of more than 600,000 island-wide.

Q & M Dental Group is presently executing plans to expand its presence in the overseas markets. To-date, the Group has invested in two dental healthcare groups in the PRC that operate a total of seven dental clinics, one dental centre and a mobile dental clinic in Beijing and Nanjing cities. It operates two clinics in Shanghai. It also operates 8 clinics in Malaysia and a dental equipment distribution company.

The Group was listed on the Main Board of the SGX-ST on 26 November 2009. For further information on Q & M Dental Group, please visit the Group's website at www.QandMDental.com.sg.

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