



## Q & M DENTAL GROUP (SINGAPORE) LIMITED

(Company Registration Number 200800507R)  
(Incorporated in the Republic of Singapore)

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### DISPOSAL OF SHANGHAI MEIYA MINGXING DENTAL POLYCLINIC

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#### 1. INTRODUCTION

- 1.1 The Board of Directors (the "**Board**") of Q & M Dental Group (Singapore) Limited (the "**Company**") and together with its subsidiaries, the "**Group**") wishes to announce that it has completed the disposal of its indirectly wholly owned dental practice Shanghai Meiya Mingxing Dental Polyclinic ("**Shanghai Meiya**") to Ms Wang Xiu Zhen ("**Purchaser**").
- 1.2 Shanghai Meiya was acquired by the Company in 2012 for a total consideration of RMB1.35 million (approximately S\$270,000). The Group's current focus is on the acquisition of Dental Groups which are covered by the China State Medical Insurance and as Shanghai Meiya is not covered under the said Medical Insurance, the Company is of the view that it is the right time to make the disposal.

#### 2. THE SALE CONSIDERATION

The sale consideration payable to Shanghai Q & M by the Purchaser for Shanghai Meiya is RMB1.55 million (approximately S\$310,000). The consideration was arrived at based on arm's length negotiations between the parties after taking into account the prevailing market conditions and the open market value of Shanghai Meiya.

#### 3. EFFECT OF DISPOSAL

The disposal of Shanghai Meiya is not expected to have a material effect on the earnings of the Group for the current financial year ending 31 December 2014.

On behalf of the Board

**Dr Ng Chin Siau**  
Group Chief Executive Officer

5 May 2014

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**About Q & M Dental Group (全民牙医集团 (新加坡) 有限公司)**

Q & M Dental Group [QC7.SI] is a growing private dental healthcare group in Asia. The Group operates the largest network of dental outlets in Singapore and is building its presence in the People's Republic of China ("PRC") and Malaysia.

Founded in 1996, Q & M Dental Group has built an established brand through its reputation as a reliable provider of quality dental healthcare services. In Singapore, the Group has 51 dental clinics strategically located island-wide, 5 dental centres and 1 mobile dental clinic. It also owns two dental supplies and equipment distribution companies. The Group has a team of about 180 experienced dentists, supported by about 300 clinic support staff, to provide quality service to its patient pool of more than 450,000 island-wide.

Q & M Dental Group is presently executing plans to expand its presence in the overseas markets. To-date, the Group has invested in two dental healthcare groups in the PRC that operate a total of seven dental clinics, one dental centre and a mobile dental clinic in Beijing and Nanjing cities. It operates two clinics in Shanghai. It also operates 8 clinics in Malaysia and a dental equipment distribution company.

The Group was listed on the Main Board of the SGX-ST on 26 November 2009. For further information on Q & M Dental Group, please visit the Group's website at [www.QandMDental.com.sg](http://www.QandMDental.com.sg).

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