



Q & M DENTAL GROUP (SINGAPORE) LIMITED
(Company Registration No. 200800507R)

Announcement

Update on Use of Proceeds from Initial Public Offering ("IPO")

The Board of Directors of Q & M Dental Group (Singapore) Limited (the "Company" and together with its subsidiaries, the "Group") wishes to provide an update on the use of the gross proceeds of approximately S\$20 million raised from the Company's IPO on 26 November 2009.

As at 17 September 2012, the Company has utilised an aggregate of approximately S\$19.70 million of the gross proceeds raised from the IPO for the following purposes:

(i) IPO expenses	
Professional fees and expenses in relation to the IPO	S\$1.0 million
Repayment of inter-company loans for the purpose of professional fees and expenses in relation to the IPO	S\$1.1 million
(ii) To fund new dental clinics, acquisitions, joint ventures, and/or strategic alliances and for general working capital purposes	
- For investment in PRC	S\$2.90 million
- For investment in Singapore	S\$4.10 million
- For investment in Malaysia	S\$0.60 million
- For general working capital and opening of new dental clinics	S\$10.00 million
Total proceeds utilised as at 17 September 2012	S\$19.70 million

The Company will continue to make periodic announcements on the utilisation of the balance of the gross proceeds from the IPO as and when such proceeds are materially disbursed.

On Behalf of the Board

Dr Ng Chin Siau
Group Chief Executive Officer
17 September 2012

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