



Q & M DENTAL GROUP (SINGAPORE) LIMITED
(Company Registration No. 200800507R)

Q & M Dental Group (S) Ltd seals MOU with Chinese private equity firm for a proposed strategic investment of up to RMB 240 million

- Kunwu Jiuding Capital to acquire up to 20% equity stake in Q & M Dental's Chinese subsidiary, which has a potential listing exercise
- Funds injection in renminbi denomination will accelerate Q & M's expansion plans in the People's Republic of China
- Q & M is the first Singaporean listed healthcare company to receive funding from a top Chinese private equity firm at a subsidiary level

Singapore, 13 August 2012 – Q & M Dental Group (Singapore) Ltd (全民牙医集团 (新加坡) 有限公司), ("Q & M") through its two 100%-owned subsidiaries in China has sealed a non-binding memorandum of understanding ("MOU") with Kunwu Jiuding Capital Co Ltd for the Chinese private equity firm to invest a total of RMB 192 million to RMB 240 million for up to a 20% equity stake in Shanghai Q & M Investment Management and Consulting Co Ltd ("SQM").

The MOU was entered today between Q & M Dental Holdings (China) Pte Ltd ("QDHC"), SQM and Kunwu Jiuding Capital. Headquartered in Beijing, Kunwu Jiuding Capital is a leading Chinese private equity investment company with more than 50 branches and agencies across China.

The groundbreaking deal signifies Q & M as the first Singaporean listed healthcare company to receive funding from a Chinese private equity firm at a subsidiary level.

The injection of funds in renminbi denomination will support Q & M's expansion plans in the People's Republic of China ("PRC"), as QDHC and SQM are eyeing to acquire various dental clinics, hospitals and laboratories. In addition, Q & M stands to benefit from Kunwu Jiuding Capital's professionalism and strong local knowledge in PRC to support Q & M's expansion plans.

Commenting on the proposed strategic investment, Q & M's Founder and Group Chief Executive Officer Dr Ng Chin Siau said: "I'm pleased that Q & M is partnering with a leading Chinese private investment firm whose substantial resources and expertise will enable Q & M to continue with our long-term growth plans and to deliver compelling value to our shareholders."



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Dr Ng added: “Together with Kunwu Jiuding Capital, Q & M is entering a new phase in China. Our new partner paves further the inroad for Q & M in PRC through greater geographical diversity to our existing business, as the PRC market becomes an important growth contributor to the Group’s earning base.”

Chen Yi, Project Director at Kunwu Jiuding Capital said: “We are excited about this opportunity to invest in Q & M, a leading private dental healthcare provider from Singapore. We look forward to partnering with this talented management team to continue developing an attractive platform for expansion.”

On the proposed strategic investment, International Enterprise (IE) Singapore’s Assistant CEO Mr Terence Seow commented: “IE Singapore has been partnering with Q&M in its internationalisation plans since 2009. Kunwu Jiuding Capital’s strategic partnership with Q & M is recognition of the company’s potential and track record. China’s healthcare market is expected to grow to US\$480 billion in the next six years; IE believes this partnership will contribute to Q&M’s goal of setting up 50 dental clinics and 20 dental laboratories in China by 2015.”

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About Q & M Dental Group (S) Limited (全民牙医集团 (新加坡) 有限公司)

Q & M Dental Group (S) Limited [QC7] is a growing private dental healthcare group in Asia. The Group operates the largest network of dental outlets in Singapore and is building its presence in the People’s Republic of China (“PRC”) and Malaysia. Founded in 1996, Q & M Dental Group has built an established brand through its reputation as a reliable provider of quality dental healthcare services.

In Singapore, the Group has 48 dental clinics strategically located island-wide, four dental centres and one mobile dental clinic. It also owns two dental supplies and equipment distribution companies. The Group has a team of about 160 experienced dentists, supported by about 300 clinic staff, to provide quality service to its more than 400,000 patient pool island-wide.

Q & M Dental Group is presently executing plans to expand its presence in the overseas markets. To date, the Group has invested in two dental healthcare groups in the PRC that operate a total of seven dental clinics, one dental centre and a mobile dental clinic in Beijing and Nanjing cities. It also has a 70% stake in a dental practice in Johor, Malaysia, which operates three clinics.

The Group was listed on the Main Board of the SGX-ST on 26 November 2009. For further information on Q & M Dental Group, please visit the Group’s website at:

www.QandMDental.com.sg



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Issued for and on behalf of Q&M Dental Group

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