

## Q & M DENTAL GROUP ANNOUNCES RECORD REVENUE FOR 2011

- Group revenue up by 22% year-on-year to \$47.7 million
- Group profit grows by 14% year on year to \$4.6 million

**Singapore, 27 February2012** – Mainboard-listed **Q & M Dental Group (Singapore) Limited** ("Q & M" or the "Group"), a leading private dental healthcare group in Asia, has reported a 14% year-on-year growth in net profit to \$4.6 million for the financial year ended 31 December 2011 ("FY11").

The stronger performance was achieved on the back of a healthy 22% increase in Group revenue to \$47.7 million, fuelled by growth in revenue at Q & M's existing dental clinics, and contributions from new dental outlets in Singapore and Malaysia. By the end of 2011, Q & M had 46 dental clinics, 3 dental centres and 1 mobile dental clinic in Singapore and two dental clinics in Malaysia, as compared to 40 dental clinics, 2 dental centres and 1 mobile dental clinic in Singapore and one dental clinic in Malaysia as at end of 2010. The Group continues to expand its footprint in Singapore by opening new clinics in River Valley, Holland Village, Simei MRT, Boon Lay MRT, Bukit Batok, Marine Parade and a new dental centre at Bugis in 2011.

Q & M also expects to see more patients from the recently enhanced Community Health Assist Scheme ('CHAS'), which allows patients to seek subsidized dental treatment at private dental clinics. Q & M has 49 dental outlets registered under CHAS.

The Group closed FY11 with a strong cash position of \$13.6 million after paying out dividends of \$3.66 million in 2011. The strong cash position will support the Group's expansion and acquisition plans in the People's Republic of China ('PRC').

In Southeast Asia, the Group has plans to expand its presence in Malaysia's private dental healthcare market. In view of rising consumer affluence and medical tourism there, coupled with a growing pool of dentists, Q & M is optimistic of the growth potential of Malaysia's private dental healthcare market. To this end, the Group has opened its second dental clinic in Johor on 2 May 2011 and has currently signed a Memorandum of Understanding to acquire 80% stake in a specialist dental practice in Kuala Lumpur.

The Group plans to invest RMB 400 million to establish its dental healthcare business in the PRC. Its target is to have 50 dental clinics and 20 laboratories by 2015 through joint ventures and setting up its own "Q & M" dental clinics in Shanghai to achieve a combined profit of RMB 80 million.

This news release is to be read in conjunction with the Group's announcement posted on the SGX website on 27 February 2012.

## About Q & M Dental Group (全民牙医集团 (新加坡)有限公司)

Q & M Dental Group [QNM SP / QMDT.SI] is a growing private dental healthcare group in Asia. The Group operates the largest network of dental outlets in Singapore and is building its presence in the People's Republic of China ("PRC") and Malaysia.

Founded in 1996, Q & M Dental Group has built an established brand through its reputation as a reliable provider of quality dental healthcare services. In Singapore, the Group has 46 dental clinics strategically located islandwide, three dental centres and one mobile dental clinic. It also owns two dental supplies and equipment distribution companies. The Group has a team of about 150 experienced dentists, supported by about 300 clinic support staff, to provide quality service to its patient pool of more than 400,000 island-wide.

Q & M Dental Group is presently executing plans to expand its presence in the overseas markets. To-date, the Group has invested in two dental healthcare groups in the PRC that operate a total of seven dental clinics, one dental centre and a mobile dental clinic in Beijing and Nanjing cities. It also has a 70% stake in a dental practice in Johor Bahru, Malaysia which operates 2 clinics.

The Group was listed on the Main Board of the SGX-ST on 26 November 2009. For further information on Q & M Dental Group, please visit the Group's website at www.QandMDental.com.sq