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**Q & M DENTAL GROUP ATTRACTS US\$15M STRATEGIC INVESTMENT FROM IFC, A MEMBER OF THE WORLD BANK**

- IFC will provide senior loan of US\$10M and convertible loan of US\$5M to the Group
- Convertible loan may be converted into new shares at S\$0.69 per share
- Strategic investment to fund the Group's business expansion in the PRC

**Singapore, 27 April 2011** – Mainboard-listed **Q & M Dental Group (Singapore) Limited** (“**Q & M Dental Group**” or the “**Group**”), the largest provider of private dental healthcare services in Singapore, today announced that IFC (International Finance Corporation), a member of the World Bank, is making a strategic investment of US\$15 million (S\$18.9 million) to fund the Group's expansion plans in the People's Republic of China (“PRC”) and help widen access to high-quality dental care in China.

IFC's investment will comprise a US\$10 million senior loan and a US\$5 million convertible loan. IFC has the right to convert the convertible loan into ordinary shares of Q & M Dental Group at a price of S\$0.69 per share. The interest for loans is the aggregate of 2.8% and the LIBOR rate for United States Dollar deposits.

**Said Dr Ng Chin Siau, CEO of Q & M Dental Group**, “Q & M Dental Group is very happy to partner with IFC given its broad experience in investing in private sector healthcare and high environmental and social standards. Working together with IFC will strengthen our expansion in the PRC and help us to deliver international standards of dental healthcare in markets with growing demand. We would also like to thank IE Singapore for linking Q & M Dental Group with IFC.”

**Said Mr Sérgio Pimenta, IFC Director for Manufacturing, Agribusiness, Services - Asia**, “IFC looks forward to sharing industry knowledge with Q & M Dental Group and supporting its expansion strategy in China, especially into the frontier regions in the longer term. Partnering with Q & M Dental Group also provides a positive signal to investors about the attractiveness and viability of the private healthcare sector in the PRC.”

**Said Mr Teo Eng Cheong, CEO of IE Singapore**, “As Singapore companies scale up overseas, access to finance is an important consideration. IE Singapore is pleased to have facilitated the partnership between Q & M Dental Group and IFC. With an established track record in Singapore, Q & M Dental Group is well poised to extend its expertise overseas. IFC's partnership with Q & M Dental Group's expansion plans is recognition of the company's potential to meet the growing demand for quality dental care in China.”

Q & M Dental Group will be using the proceeds from IFC's loans to establish a network of reputable dental clinics and dental laboratories in main cities in the PRC. To-date, Q & M Dental Group has formed joint ventures with two dental healthcare groups in Beijing and Nanjing respectively, and also proposed to invest in two dental laboratory groups in the country. In total, the Group plans to invest around RMB180 million to develop its dental business in the PRC.

**Dr Ng added**, “The PRC's private dental healthcare market is in a growth phase. To take advantage of this window of opportunity, it is important for the Group to quickly build a strong foundation for our dental operations in the PRC. We have been actively forming joint-venture partnerships with reputable dental-

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related companies in the PRC and together with our partners, we intend to integrate and grow our operations there”.

The Group’s optimism of the PRC dental healthcare sector is also underscored by its vision to achieve a separate public listing for its PRC dental business on a stock exchange within the next five years.

*This news release is to be read in conjunction with the Group’s announcement posted on the SGX website on 27 April 2011.*



***Q & M Dental Group’s first associated dental centre in Nanjing, the PRC***

**About IFC**

IFC, a member of the World Bank Group, is the largest global development institution focused on the private sector in developing countries. We create opportunity for people to escape poverty and improve their lives. We do so by providing financing to help businesses employ more people and supply essential services, by mobilizing capital from others, and by delivering advisory services to ensure sustainable development. In a time of global economic uncertainty, our new investments climbed to a record \$18 billion in fiscal 2010. For more information, visit [www.ifc.org](http://www.ifc.org).

**About Q & M Dental Group (全民牙医集团 (新加坡) 有限公司)**

Q & M Dental Group [QNM SP / QMDT.SI] is a growing private dental healthcare group in Asia. The Group operates the largest network of dental outlets in Singapore and is building its presence in the People’s Republic of China (“PRC”) and Malaysia.

Founded in 1996, Q & M Dental Group has built an established brand through its reputation as a reliable provider of quality dental healthcare services. In Singapore, the Group has 40 dental clinics strategically located island-wide, two dental centres and one mobile dental clinic. It also owns a dental supplies and equipment distribution company. The Group has a team of about 120 experienced dentists, supported by more than 300 clinic support staff, to provide quality service to its patient pool of more than 400,000 island-wide.

Q & M Dental Group is presently executing plans to expand its presence in the overseas markets. To-date, the Group has invested in two dental healthcare groups in the PRC that operate a total of seven dental clinics, one dental centre and a mobile dental clinic in Beijing and Nanjing cities. It also has a 70% stake in a dental practice in Johor Bahru, Malaysia.

The Group was listed on the Main Board of the SGX-ST on 26 November 2009. For further information on Q & M Dental Group, please visit the Group’s website at [www.QandMDental.com.sg](http://www.QandMDental.com.sg)

**About International Enterprise Singapore**

International Enterprise (IE) Singapore is the lead government agency driving Singapore’s external economy. Our mission is to promote the overseas growth of Singapore-based enterprises and international trade. With a global network in over 30 locations and our 3C framework of assistance – Connections, Competency, Capital, we offer services to help enterprises export, develop business capabilities, find overseas partners and enter new markets. At the same time, we work to position Singapore as a base for foreign businesses to expand into the region in partnership with Singapore-based companies.

Please visit [www.iesingapore.com](http://www.iesingapore.com) for more information.