



Full Year Financial Statement And Dividend Announcement For The Year Ended 31 December 2009

PART I - INFORMATION REQUIRED FOR ANNOUNCEMENT OF FULL YEAR RESULTS

1(a) A Consolidated Statement of Comprehensive Income (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year.

1(a)(i) Unaudited Consolidated Statement of Comprehensive Income of our Group for the full year (twelve months) ended 31 December 2009.

	Note	Group		
		12 Months ended 31/12/2009	12 Months ended 31/12/2008	Increase/ (Decrease)
		S\$'000	S\$'000	%
Revenue		30,308	29,601	2.4
<u>Other Items of Income</u>				
Other Credits	1(a)(i)	360	-	NM
<u>Other Items of Expense</u>				
Consumables and Dental Supplies Used		(2,184)	(2,489)	(12.3)
Employee Benefits Expenses		(18,532)	(17,541)	5.6
Depreciation Expense		(532)	(400)	33.0
Rental Expense		(2,854)	(2,490)	14.6
Other Expenses		(1,899)	(1,856)	2.3
Other Charges	1(a)(ii)	(4)	(55)	(92.7)
Finance Costs	1(a)(iii)	(3)	(3)	-
Professional Fees and Expenses in Relation to the Placement		(498)	(649)	(23.3)
Profit Before Tax from Continuing Operations		4,162	4,118	1.1
Income Tax Expense		(357)	(395)	(9.6)
Profit, Net of Tax		3,805	3,723	2.2
Total Comprehensive Income for the Year		3,805	3,723	2.2
Profit/(Loss) attributable to:				
Owners of the Parent, Net of Tax		3,818	3,743	2.0
Non-Controlling Interests, Net of Tax		(13)	(20)	(35.0)
Profit, Net of Tax		3,805	3,723	2.2
Total Comprehensive Income/(Loss) attributable to:				
Owners of the Parent		3,818	3,743	2.0
Non-Controlling Interests		(13)	(20)	(35.0)
Total Comprehensive Income		3,805	3,723	2.2
Earnings Per Share				
Basic (Cents)		1.84	1.87	
Diluted (Cents)		1.84	1.87	

NM: Not Meaningful



Notes:

1(a)(i) Other Credits

	12 Months ended	
	31/12/2009	31/12/2008
	S\$'000	S\$'000
Government grant received from Job Credit Scheme	359	-
Foreign exchange transaction gains	1	-
	360	-

1(a)(ii) Other Charges

	12 Months ended	
	31/12/2009	31/12/2008
	S\$'000	S\$'000
Loss on disposal of plant and equipment	1	-
Plant and equipment written off	3	55
	4	55

1(a)(iii) Finance Costs

	12 Months ended	
	31/12/2009	31/12/2008
	S\$'000	S\$'000
Hire purchase interest expense	3	3
	3	3



1(b)(i) A Statement of Financial Position of the Group and the Issuer, together with a comparative statement as at the end of the immediately preceding financial year.

	Group		Company	
	As at		As at	
	31/12/2009	31/12/2008	31/12/2009	31/12/2008
	S\$'000	S\$'000	S\$'000	S\$'000
ASSETS				
Current Assets:				
Inventories	184	69	-	-
Trade and Other Receivables	1,659	1,016	3,359	456
Other Assets	270	210	77	194
Cash and Cash Equivalents	21,595	4,260	14,221	245
Total Current Assets	23,708	5,555	17,657	895
Non-current Assets:				
Plant and Equipment	4,448	2,633	166	102
Investment in Subsidiaries	-	-	3,719	3,809
Other Receivables	1,139	182	1,112	150
Total Non-current Assets	5,587	2,815	4,997	4,061
Total Assets	29,295	8,370	22,654	4,956
EQUITY AND LIABILITIES				
Current Liabilities:				
Income Tax Payable	345	395	1	-
Trade and Other Payables	3,854	3,058	478	1,867
Short-term Bank Loan	519	-	-	-
Finance Leases	9	31	-	-
Total Current Liabilities	4,727	3,484	479	1,867
Non-current Liabilities:				
Provisions	214	161	-	-
Deferred Tax Liabilities	26	26	-	-
Finance Leases	-	9	-	-
Total Non-current Liabilities	240	196	-	-
Total Liabilities	4,967	3,680	479	1,867
EQUITY				
Share Capital	22,302	3,123	22,302	3,123
Retained Earnings	2,026	1,554	(127)	(34)
Equity Attributable to Owners of the Parent, Total	24,328	4,677	22,175	3,089
Non-controlling Interests	-	13	-	-
Total Equity	24,328	4,690	22,175	3,089
Total Equity and Liabilities	29,295	8,370	22,654	4,956



1(b)(ii) Aggregate amount of the group's borrowings and debt securities.

Amount repayable in one year or less, or on demand

As at 31 December 2009		As at 31 December 2008	
S\$'000		S\$'000	
Secured	Unsecured	Secured	Unsecured
9	519	31	-

Amount repayable after one year

As at 31 December 2009		As at 31 December 2008	
S\$'000		S\$'000	
Secured	Unsecured	Secured	Unsecured
-	-	9	-

Details of any collateral

The Group's secured borrowing comprises finance leases. The finance leases are secured on the plant and machinery under finance lease, and covered by a personal guarantee provided by a director of the Group. The net book value of these plant and machinery as at 31 December 2009 is S\$66,673.80 (2008: S\$75,924.80).

The unsecured borrowing comprises a term loan covered by corporate guarantee and also joint and several guarantee by two Directors of the Group.



1(c) A Consolidated Statement of Cash Flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

	Group	
	12 Months ended	
	31/12/2009	31/12/2008
	S\$'000	S\$'000
Cash flows from operating activities:		
Profit before tax	4,162	4,118
Adjustments for:		
Interest expense	3	3
Depreciation of plant and equipment	532	400
Loss on disposal of plant and equipment	4	55
Professional Fees and Expenses in Relation to the Placement	498	649
Operating cash flows before changes in working capital	5,199	5,225
Inventories	(115)	(27)
Trade and other receivables	(643)	26
Other receivables, non-current	(957)	(19)
Other assets	(60)	(193)
Trade and other payables	796	227
Net cash flows from operating activities before interest and tax	4,220	5,239
Income taxes paid	(407)	(101)
Net cash flows from operating activities	3,813	5,138
Cash flows from/(used in) investing activities:		
Purchase of plant and equipment	(2,351)	(1,292)
Disposal of interest in subsidiary	-	23
Others	53	20
Net cash flows used in investing activities	(2,298)	(1,249)
Cash flows from/(used in) financing activities:		
Dividends paid to equity shareholders	(3,346)	(5,316)
Proceeds from placement of shares	20,000	-
Effect of restructuring	-	(343)
Capital contribution by minorities	-	10
Finance lease repayment	(31)	(31)
Professional Fees and Expenses in Relation to the Placement	(1,319)	(649)
Increase/(decrease) in bank borrowings	519	-
Interest paid	(3)	(3)
Net cash flows from/(used in) financing activities	15,820	(6,332)
Net increase/(decrease) in cash and cash equivalents	17,335	(2,443)
Cash and cash equivalents, statement of cash flows, beginning balance	4,260	6,703
Cash and cash equivalents, statement of cash flows, ending balance	21,595	4,260
Cash and cash equivalents at end of year includes the following:		
Cash and bank balances	21,595	4,260
Cash and cash equivalents at end of year	21,595	4,260



1(d)(i) A statement (for the Issuer and the Group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

	Share Capital \$'000	Retained Earnings \$'000	Parent Sub-total \$'000	Non-Controlling Interest \$'000	Total Equity \$'000
Group					
Opening Balance at 1st Jan 2009	3,123	1,554	4,677	13	4,690
Total Comprehensive Income/(Loss) for the year ended 31 Dec 2009	-	3,818	3,818	(13)	3,805
Movements in Equity:					
Issue of Share Capital due to Share Placement	20,000	-	20,000	-	20,000
Professional Fees and Expenses in Relation to the Placement	(821)	-	(821)	-	(821)
Dividends Paid	-	(3,346)	(3,346)	-	(3,346)
Closing Balance at 31st Dec 2009	22,302	2,026	24,328	-	24,328
Opening Balance at 1st Jan 2008	3,451	3,127	6,578	15	6,593
Total Comprehensive Income/(Loss) for the year ended 31 Dec 2008	-	3,743	3,743	(20)	3,723
Movements in Equity:					
Issue of Share Capital due to Restructuring Exercise	3,123	-	3,123	-	3,123
Effect of Restructuring Exercise	(3,451)	-	(3,451)	(15)	(3,466)
Dividends Paid	-	(5,316)	(5,316)	-	(5,316)
Arising from Decrease in Interest in Subsidiary	-	-	-	23	23
Increase in Contribution by Non-controlling Interests	-	-	-	10	10
Closing Balance at 31st Dec 2008	3,123	1,554	4,677	13	4,690



1(d)(i) A statement (for the Issuer and the Group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year. (Cont'd)

	Share Capital \$'000	Retained Earnings \$'000	Total Equity \$'000
Company			
Opening Balance at 1st Jan 2009	3,123	(34)	3,089
Total Comprehensive Income for the year ended 31 Dec 2009	-	3,253	3,253
Movements in Equity:			
Issue of Share Capital due to Share Placement	20,000	-	20,000
Professional Fees and Expenses in Relation to the Placement	(821)	-	(821)
Dividends Paid	-	(3,346)	(3,346)
Closing Balance at 31st Dec 2009	22,302	(127)	22,175
At incorporation on 7th Jan 2008			
Total Comprehensive Income for the year ended 31 Dec 2008	-	1,426	1,426
Movements in Equity:			
Issue of Share Capital due to Restructuring Exercise	3,123	-	3,123
Dividends Paid	-	(1,460)	(1,460)
Closing Balance at 31st Dec 2008	3,123	(34)	3,089



1 (d)(ii) Details of any changes in the Company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles, as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

Ordinary shares

	Number of Shares '000	Share Capital \$'000
At 1st Jan 2009	39,042	3,123
Sub-division of shares	<u>200,000</u>	<u>3,123</u>
Issue of share capital from share placement	<u>74,075</u>	<u>20,000</u>
At 31st Dec 2009	<u><u>274,075</u></u>	<u><u>23,123</u></u>
At incorporation on 7th Jan 2008	-	-
Issue of Shares - due to Restructuring Exercise	<u>39,042</u>	<u>3,123</u>
At 31st Dec 2008	<u><u>39,042</u></u>	<u><u>3,123</u></u>

Convertibles

The Company did not have any outstanding convertibles as at 31 Dec 2009 and 31 Dec 2008.

Treasury Shares

The Company did not have any treasury shares as at 31 Dec 2009 and 31 Dec 2008.

1 (d)(iii) Total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

	As at 31/12/09	As at 31/12/08
Total number of issued shares excluding treasury shares	<u><u>274,075,000</u></u>	<u><u>39,042,100</u></u>

1 (d)(iv) A statement showing all sales, transfers, disposals, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

There were no sales, transfers, disposals, cancellation and/or use of treasury shares as at the end of current financial period reported on.



2. **Whether the figures have been audited or reviewed, and in accordance with which auditing standard or practice.**

The figures have not been reviewed/ audited by the Company's auditor.

3. **Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of matter).**

Not applicable.

4. **Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.**

Except as set out in Note 5 of this announcement, the Group has applied the same accounting policies and methods of computation in the financial statements for the current reporting period (FY2009) as those used in the most recently audited annual financial statements (FY2008).

5. **If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.**

In the current reporting period, the Group adopted all of the new or revised Financial Reporting Standards ("FRS") and Interpretations to FRS ("INT FRS") that are relevant to its operations and are effective for first-time adoption during the current reporting period. The adoption of these new and revised FRS and INT FRS has no material effect on the amounts reported for the current or prior reporting periods. However, there are new formats for presentation of the financial information required under FRS1 and FRS108.

6. **Earnings per ordinary share of the Group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.**

	Group 12 Months ended	
	31/12/2009 S\$'000	31/12/2008 S\$'000
Earnings per ordinary share for the period:-		
(i) Basic earnings per share (cents)	1.84	1.87
(ii) On a fully diluted basis (cents)	1.84	1.87

For comparative purposes, the basic and fully diluted EPS for the year ended 31 December 2009 and 31 December 2008 have been computed based on the profit attributable to equity holders of parent, net of tax and our weighted average number of ordinary shares of 207,306,027 shares for 2009 and our pre-Placement share capital of 200,000,000 shares for 2008.

There were no potentially dilutive ordinary shares in existence during the current period reported on and the corresponding period of the immediately preceding financial year and accordingly, no difference in basic and diluted earnings per share be presented above.



7. **Net asset value (for the Issuer and Group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the:-**
- current financial period reported on; and
 - immediately preceding financial year.

	Group		Company	
	As at		As at	
	31/12/2009	31/12/2008	31/12/2009	31/12/2008
Net asset value per ordinary share (cents)	8.9	2.3	8.1	1.5

The net asset value per ordinary share of the Group and the Company as at 31 December 2009 and 31 December 2008 have been calculated based on the total issued number of ordinary shares of 274,075,000 shares as at 31 December 2009, and our pre-placement share capital of 200,000,000 shares for 31 December 2008.

8. **A review of the performance of the Group, to the extent necessary for a reasonable understanding of the Group's business. It must include a discussion of the following:**
- any significant factors that affected the turnover, costs, and earnings of the Group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and
 - any material factors that affected the cash flow, working capital, assets or liabilities of the Group during the current financial period reported on.

Income Statement

Revenue

For the financial year ended 31 December 2009 (FY2009), Group revenue increased 2.4% to \$30.3 million, from \$29.6 million for the previous financial year ended 31 December 2008 (FY2008). This was due mainly to the full year contribution from an additional dental clinic at Gombak MRT in September 2008, as well as the maiden contributions from new outlets opened in FY2009. The Group set up new dental clinics in Tampines in August 2009, and Sun Plaza in December 2009. It also began operations of its new Dental Centre in City Square Mall in December 2009.

Other Items of Income

The Group recorded \$0.4 million in other income in FY2009, due primarily to the benefit of the Jobs Credit Scheme introduced by the Singapore government to preserve jobs during the economic downturn.

Other Items of Expense

Expenses for consumables and dental supplies used decreased by 12.3% to \$2.2 million in FY2009 as the Group benefited from its adoption of ISO processes. As a result of tighter procurement control and better management of such purchases, these expenses accounted for a lesser 7.2% of Group revenue in FY2009, compared to 8.4% in FY2008.

Employee benefits expense increased 5.6% to \$18.5 million in FY2009, from \$17.5 million in FY2008. This was due mainly to an increase in employee headcount to support the Group's enlarged operations and future growth, as well as salaries and fees paid to Directors. As at 31



December 2009, the Group employed 109 dentists and 324 dental surgery assistants, as compared with 92 dentists and 308 dental surgery assistants at the end of FY2008.

Depreciation expense increased 33% to \$0.5 million in FY2009 due mainly to additional dental equipment, furniture, fixtures and fittings purchased for the Dental Centre and two dental clinics set up during FY2009.

Rental expense increased 14.6% to \$2.9 million in FY2009, from \$2.5 million in FY2008, due mainly to an overall increase in rental rates and additional rent for new dental clinics opened during the year under review. As at 31 December 2009, the Group had 38 dental clinics. This included its new 12,000 square foot Dental Centre which operated for less than half a month but incurred 3.5 months of rent in FY2009 as a result of accounting for the 3 months rent free incentive received for renovation purposes, as required by Singapore Accounting Standard. This compares with a total of 35 dental clinics at the end of FY2008.

Other Expenses comprise mainly electronic payment transaction charges, printing and stationery expenses, utilities charges, premises and equipment maintenance costs, as well as legal and professional fees. In FY2009, the Group's other expenses totalled \$1.9 million which was unchanged from FY2008.

In FY2009, the Group incurred professional fees and expenses of \$0.5 million in relation to preparatory work, which started at the end of FY2007, for its new shares placement and listing on the SGX-ST. This was a decrease of 23.3% from \$0.6 million in FY2008 due mainly to the progressive billings for such professional fees and expenses, the bulk of which were incurred in FY2008.

Profit Before Tax and Net Profit

As a result of the above factors, the Group's profit before tax from continuing operations was \$4.2 million. After deducting income tax expense of \$0.4 million, the Group's profit increase marginally from \$3.7 million in FY2008 to \$3.8 million in FY2009

Balance Sheet

As at 31 December 2009, the Group had a strong balance sheet with a net cash position and minimal borrowings. Shareholders' equity at the end of FY2009 increased to \$24.3 million, compared to \$4.7 million at the end of FY2008.

Current Assets

Cash and cash equivalents increased to \$21.6 million at the end of FY2009, compared to \$4.3 million as at 31 December 2008, attributable mainly to net proceeds of \$17.9 million raised from the placement of its shares.

Trade and other receivables increased to \$1.7 million as at 31 December 2009, from \$1.0 million at the end of FY2008. This was due mainly to an increase in rental deposit, particularly for the new Dental Centre, and unsecured loans to certain dentists in the Group.

Non-Current Assets

The net book value of plant and equipment increased to \$4.4 million as at 31 December 2009, from \$2.6 million at the end of FY2008, owing mainly to the setting up of the Group's Dental Centre and two new clinics, which required the purchase of dental equipment, furniture and fittings.

Other receivables amounted to \$1.1 million at the end of FY2009, compared to \$0.2 million at the end of FY2008, as a result of an increase in unsecured loans provided to certain dentists in the Group.



Current Liabilities

As at 31 December, trade and other payables amounted to \$3.9 million, compared to \$3.1 million at the end of FY2008. The increase was due mainly to accrual for bonus for FY2009 which was subsequently paid in January 2010; as well as trade payable and accrued expenses for new clinics.

The Group also drew on its short-term bank facilities to finance renovation of the Dental Centre and ended the year with bank borrowings of \$0.5 million.

Cash Flow Analysis

Net cash flow generated from operating activities in FY2009 totalled \$3.8 million, compared to \$5.1 million in FY2008, due to changes in working capital and income tax paid.

Net cash used in investing activities in FY2009 was \$2.3 million, attributed mainly to capital expenditure for new dental equipment, furniture, fixtures and fittings for the Dental Centre and new clinics opened during FY2009.

Net cash generated from financing activities amounted to \$15.8 million, compared to an outflow of \$6.3 million in FY2008. This was due primarily to the gross proceeds from the placement of shares of \$20.0 million and bank borrowings of \$0.5 million, which were partially offset by dividend payment of \$3.3 million to equity shareholders of the Group as well as professional fees and expenses in relation to the share placement.

As result of the above, the Group had a net gain in cash and cash equivalents of \$17.3 million during FY2009. After adding this to its cash and cash equivalents of \$4.3 million as at 1 January 2009, the Group ended the year with a cash balance of \$21.6 million.

9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

No forecast or prospect statement had been issued for the current financial reporting period.

10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the Group operates and any known factors or events that may affect the Group in the next reporting period and the next 12 months.

Industry Prospects

There are no significant trends and changes in the competitive conditions of the industry in which the Group operates and no known factors or events that may affect the Group in the next reporting period and the next 12 months.

Future Plans

To capitalize on the positive prospects of the dental healthcare industry, the Group intends to leverage its sound financial position to continue executing its business plans outlined below.

- Expansion of network of dental clinics in Singapore

In FY2009, the Group set up dental clinics in Tampines and Sun Plaza, and a Dental Centre in City Square Mall, which increased its network in Singapore to a total of 38 outlets. To reach new customers and build further on its market presence, the Group will continually assess suitable and convenient locations in Singapore to set up new clinics. In addition, the Group will also continually look into upgrading of its existing



facilities to meet expected demand and ensure delivery of high quality dental healthcare services.

- Develop business of the new Dental Centre

On 17 December 2009, the Group began operations of the largest private Dental Centre in Singapore at City Square Mall. The Dental Centre has 32 treatment rooms equipped with state-of-the-art dental technology. To capture a larger share of the market for specialist dental healthcare services in Singapore and the region, the Group plans to develop business of its Dental Centre by expanding its team of dentists trained in specialist dental healthcare services, as well as through marketing and promotional programs to raise the profile of the Dental Centre.

According to its announcement on 29 December 2009, the Group does not expect the Dental Centre to contribute to its earnings in the next two to three years. Barring unforeseen circumstances, the Dental Centre is expected to break-even in two to three years and when it is fully operational, to contribute an annual profit before tax of between \$2 million to \$2.5 million to the Group. (Please refer to Announcement No. 00035 dated 29 December 2009).

- Expansion of dental practice in the PRC

The Group has plans to expand its dental healthcare service business in the PRC through wholly-owned or joint-venture subsidiaries to capitalize on the growth potential of the country's dental healthcare market.

To accelerate its overseas expansion, the Group recently announced that it is proposing to acquire Dental Implant Surgical Center (DISC) in Hong Kong (Please refer to Announcement No. 00009 dated 12 January 2010). Completion is subject to satisfactory financial and legal due diligence, which is still on going.

- Expansion through acquisitions, joint ventures and/or strategic alliances

The Group is also constantly looking for opportunities to expand its business through acquisitions, joint ventures or strategic alliances with parties who create synergistic values with its existing business, in Singapore as well as in other countries, in particular the PRC.

11. If a decision regarding dividend has been made:-

(a) Whether an interim (final) ordinary dividend has been declared (recommended); and

The directors are pleased to recommend a final tax-exempt (one-tier) cash dividend of 0.6183 cents per ordinary share.

**(b)(i) Amount per share (cents)
(Optional) Rate (%)**

0.6183 cents

For FY2009, the directors are recommending S\$1.6946 mil, representing 90% of our net profit attributable to Shareholders earned for the period from 1 July 2009 to 31 December 2009, to be declared as final tax-exempt (one-tier) cash ordinary dividend.

We have previously recommended a dividend distribution of not less than 50% of our net profit attributable to Shareholders earned for the period from 1 July 2009 to 31 December 2009 in our prospectus dated 17 November 2009.



Our Company had previously declared and paid interim tax exempt (one-tier) cash ordinary dividends amounting to S\$1.936 million in respect of our net profit attributable to Shareholders earned for the period from 1 January 2009 to 30 June 2009.

On full year basis, the directors are recommending a total tax exempt (one-tier) cash ordinary dividend amounting to S\$3.631 mil, representing 95% of our net profit attributable to Shareholders earned during 2009.

**(b)(ii) Previous corresponding period (cents)
(Optional) Rate (%)**

1.8615 cents

For FY2008, our Group had declared and paid total annual tax exempt (one-tier) cash ordinary dividends of S\$3.723mil, in respect of FY2008 profit, representing 99% of our net profit attributable to Shareholders earned in FY2008.

For comparative purposes, Dividend Per Share for the previous corresponding period have been computed based on the net profit attributable to Shareholders and our pre-placement share capital of 200,000,000 shares.

(c) Whether the dividend is before tax, net of tax or tax exempt. If before tax or net of tax, state the tax rate and the country where the dividend is derived. (If the dividend is not taxable in the hands of the shareholders, this must be stated).

The dividend is tax exempt (one-tier).

(d) The date the dividend is payable.

The date the dividend is payable will be announced later.

(e) Book closure date

Notice will be given at a later date on the closure of the Transfer Books and Register of Members of the Company to determine members' entitlement to the dividend.

12. If no dividend has been declared (recommended), a statement to that effect.

Not applicable.



Part II – ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT
(This part is not applicable to Q1, Q2, Q3 or Half Year Results)

- 13. Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer’s most recently audited annual financial statements, with comparative information for the immediately preceding year.**

Currently, the Group has a dentistry business only and it represents the basis on which the Group reports its segment information. The Group operated only in Singapore in 2008 and 2009.

Hence, no separate financial information by segments is presented in this announcement.

- 14. In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments.**

Please refer to paragraph 8.

- 15. A breakdown of sales**

	Group		Change %
	2009 S\$'000	2008 S\$'000	
15(a) Revenue reported for first half	14,033	13,897	1.0
15(b) Operating profit after tax before deducting minority interests reported for first half year	1,936	1,791	8.1
15(c) Revenue reported for second half	16,275	15,704	3.6
15(d) Operating profit after tax before deducting minority interests reported for second half year.	1,870	1,932	(3.2)

- 16. A breakdown of the total annual dividend (in dollar value) for the issuer’s latest full year and its previous full year.**

	Latest Full Year (S\$'000)	Previous Full Year (S\$'000)
Ordinary*	3,631	3,723
Preference	-	-
Total	3,631	3,723

*Total annual dividend for FY2009 comprises recommended FY2009 final dividend (from FY2009H2 profit) of S\$1.695mil, and S\$1.936mil interim dividend paid in respect of FY2009H1 profit.

*Total annual dividend for FY2008 comprises of S\$2.313mil interim dividend and final dividend of S\$1.41mil paid in respect of FY2008 profit.

BY ORDER OF THE BOARD

Ng Chin Siau
Chief Executive Officer
25 February 2010