

Q & M DENTAL GROUP (SINGAPORE) LIMITED
Company Registration No. 200800507R

USE OF PLACEMENT PROCEEDS

The Board of Directors of Q & M Dental Group (Singapore) Limited (the "Company") wishes to announce that of the S\$17.9 million net proceeds raised from the Placement, as at 15/12/2009, an amount of S\$2 million has been utilized to partly finance the setting up of the dental centre at City Square Mall as follows:-

(i)	for dental equipment	S\$1.4 million
(ii)	for renovation, including the repayment of bank loans taken out for the purpose of renovation	S\$0.6 million
	Total placement proceeds utilized as at (15/12/2009)	<u>S\$2 million</u>

The remaining requirements for the aforesaid dental care will be funded from internal resources.

The Company will continue to make periodic announcement on the utilization of the balance of the net proceeds from the Placement as and when such proceeds are materially disbursed.

On Behalf of the Board

Dr Ng Chin Siau
Executive Director
15/12/2009

The initial public offering of the Company's shares was sponsored by Collins Stewart Pte. Limited.